

Franklin County Retirement
 Total Fund Asset Allocation Analysis
 As of December, 2010

\$ 49,573,768

Total Fund Assets \$ 83,157,544

Allocation by Manager						
	PRIT Fund Actual Allocation	FCCRS Allocation	Target Allocation	Target Dollars	Actual Dollars	
PRIT Core Fund	100.0%	59.6%	60.0%	\$ 49,894,526	\$ 49,563,855	\$ (330,671)
Domestic Equity	22.37%	13.33%			\$ 11,087,434	
Int'l Equity	21.94%	13.08%			\$ 10,874,310	
E.M. Int'l Equity	6.82%	4.06%			\$ 3,380,255	
Core Fixed Income	12.67%	7.55%			\$ 6,279,740	
Value Added Fixed Income	6.28%	3.74%			\$ 3,112,610	
Real Estate	8.01%	4.77%			\$ 3,970,065	
Timber/Natural Resources	4.08%	2.43%			\$ 2,022,205	
Alternatives-Private Equity	10.24%	6.10%			\$ 5,075,339	
Hedge Funds	7.61%	4.54%			\$ 3,771,809	
Separate Managers		40.4%	40.0%			
Rhumblin		7.9%	7.5%	\$ 6,236,816	\$ 6,586,939	\$ 350,123
Rothschild		5.5%	5.0%	\$ 4,157,877	\$ 4,535,259	\$ 377,382
Daruma		11.0%	10.0%	\$ 8,315,754	\$ 9,159,433	\$ 843,679
IR&M		10.7%	12.5%	\$ 10,394,693	\$ 8,869,331	\$ (1,525,362)
Prudential		3.0%	3.0%	\$ 2,494,726	\$ 2,476,390	\$ (18,336)
PRIT RE		1.6%	2.0%	\$ 1,663,151	\$ 1,307,244	\$ (355,907)
Cash		0.8%	0.0%	\$ -	\$ 660,093	\$ 660,093

includes pending activity
 includes pending activity
 3Q10 balance
 statement balances

Allocation by Asset Class						
	Actual Allocation (%)	Target Allocation (%)	+/- Percent	Actual Allocation (\$)	Target Allocation (\$)	+/- Dollars
Franklin County Total Fund						
Domestic Equity	37.7%	40.0%	-2.3%	\$ 31,369,065	\$ 33,263,018	\$ (1,893,952)
Int'l Equity	17.1%	15.0%	2.1%	\$ 14,254,565	\$ 12,473,632	\$ 1,780,933
Fixed Income	22.0%	25.0%	-3.0%	\$ 18,261,682	\$ 20,789,386	\$ (2,527,704)
Real Estate	9.3%	10.0%	-0.7%	\$ 7,753,699	\$ 8,315,754	\$ (562,056)
Timber	2.4%	2.5%	-0.1%	\$ 2,022,205	\$ 2,078,939	\$ (56,733)
Alternatives-Private Equity	6.1%	5.0%	1.1%	\$ 5,075,339	\$ 4,157,877	\$ 917,462
Absolute Return	4.5%	2.5%	2.0%	\$ 3,771,809	\$ 2,078,939	\$ 1,692,871
Cash	0.8%	0.0%	0.8%	\$ 660,093	\$ -	\$ 660,093
	100.0%	100.0%		\$ 83,168,457	\$ 83,157,544	

