

Franklin Regional Retirement System  
 Asset Allocation Analysis  
 as of April 30, 2017

	Target		Actual		\$ over/(under)	Use this % over/under
	Allocation	Dollars	Dollars	Allocation		
<b>PRIT</b>	45.0%	59,352,104.24	59,888,930.58	45.4%	536,826.34	0.88%
<b>PRIT International</b>	5.0%	6,594,678.25	6,273,085.82	4.8%	(321,592.43)	-4.17%
<b>PRIT Real Estate</b>	10.0%	13,189,356.50	13,066,318.66	9.9%	(123,037.84)	-1.01%
<b>O'Shaughnessy</b>	6.0%	7,913,613.90	7,964,757.19	6.0%	51,143.29	0.00%
<b>Polen</b>	6.0%	7,913,613.90	8,342,000.61	6.3%	428,386.71	4.76%
<b>Seizert</b>	5.0%	6,594,678.25	6,835,755.81	5.2%	241,077.56	3.85%
<b>Aberdeen</b>	5.0%	6,594,678.25	6,282,558.09	4.8%	(312,120.16)	-4.17%
<b>Systematic</b>	5.0%	6,594,678.25	6,738,848.72	5.1%	144,170.47	1.96%
<b>IR&amp;M</b>	13.0%	17,146,163.45	16,177,921.32	12.3%	(968,242.13)	-5.69%
<b>Cash</b>	0.0%	-	323,388.18	0.2%	323,388.18	100.00%

<b>Total (investment) assets:</b>	<b>131,893,564.98</b>	
<b>Jan. 1 2016 Actuarial Liability</b>	<b>171,142,677.00</b>	
<b>Jan. 1 2014 Actuarial Liability</b>	<b>151,531,013.00</b>	\$790,000 from O'Shaughnessy on 5/26/2017
<b>Jan. 1 2012 Actuarial Liability</b>	<b>135,323,194.00</b>	
<b>Jan. 1 2010 Actuarial Liability</b>	<b>119,349,250.00</b>	
<b>Jan. 1, 2008 Actuarial Liability:</b>	<b>105,972,317.00</b>	
<b>Percent Funded:</b>	<b>77.1%</b>	

Mar-17	131,293,158.64
Feb-17	130,656,707.74
Jan-17	128,411,104.40
Dec-16	128,338,215.69
Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47