

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of August 31, 2016

	Target		Actual		Use this	
	Allocation	Dollars	Dollars*	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	57,543,651.86	59,077,105.87	46.2%	1,533,454.01	2.60%
PRIT International	5.0%	6,393,739.10	5,716,655.18	4.5%	(677,083.92)	-11.11%
PRIT Real Estate	10.0%	12,787,478.19	12,673,331.79	9.9%	(114,146.40)	-1.01%
O'Shaughnessy	6.0%	7,672,486.91	7,721,246.11	6.0%	48,759.20	0.00%
Polen	6.0%	7,672,486.91	7,471,883.22	5.8%	(200,603.69)	-3.45%
Seizert	5.0%	6,393,739.10	6,578,557.49	5.1%	184,818.39	1.96%
Daruma	5.0%	6,393,739.10	5,521,699.00	4.3%	(872,040.10)	-16.28%
Systematic	5.0%	6,393,739.10	6,599,254.06	5.2%	205,514.96	3.85%
IR&M	13.0%	16,623,721.65	16,324,376.81	12.8%	(299,344.84)	-1.56%
Cash	0.0%	-	190,672.37	0.1%	190,672.37	100.00%

Total (investment) assets:	127,874,781.90
Jan. 1 2016 Actuarial Liability	171,100,000.00
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00
Jan. 1, 2008 Actuarial Liability:	105,972,317.00
Percent Funded:	74.7%

Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47