

Franklin Regional Retirement System
Asset Allocation Analysis
as of August 31, 2017

	Target		Actual		Use this	
	Allocation	Dollars	Dollars	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	62,796,199.35	63,238,414.71	45.3%	442,215.36	0.66%
PRIT International	5.0%	6,977,355.48	7,211,768.56	5.2%	234,413.08	3.85%
PRIT Real Estate	10.0%	13,954,710.97	13,918,878.18	10.0%	(35,832.79)	0.00%
O'Shaughnessy	6.0%	8,372,826.58	8,269,171.97	5.9%	(103,654.61)	-1.69%
Polen	6.0%	8,372,826.58	8,386,333.00	6.0%	13,506.42	0.00%
Seizert	5.0%	6,977,355.48	6,800,615.46	4.9%	(176,740.02)	-2.04%
Aberdeen	5.0%	6,977,355.48	6,862,161.33	4.9%	(115,194.15)	-2.04%
Systematic	5.0%	6,977,355.48	6,780,898.85	4.9%	(196,456.63)	-2.04%
IR&M	13.0%	18,141,124.26	17,534,174.05	12.6%	(606,950.21)	-3.17%
Cash	0.0%	-	544,693.56	0.4%	544,693.56	100.00%

Total (investment) assets:	139,547,109.67
Jan. 1 2016 Actuarial Liability	171,142,677.00
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00
Jan. 1, 2008 Actuarial Liability:	105,972,317.00
Percent Funded:	81.5%

The following transfers in September have been incorporated to adjust the balances of the affected managers:
O'Shaughnessy -439k, Polen -495k

Jun-17	134,219,608.08
May-17	131,938,760.88
Apr-17	131,893,564.98
Mar-17	131,293,158.64
Feb-17	130,656,707.74
Jan-17	128,411,104.40
Dec-16	128,338,215.69
Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47