

Franklin Regional Retirement System  
 Asset Allocation Analysis  
 as of December 31, 2015

	Target		Actual		Use this	
	Allocation	Dollars	Dollars*	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	53,315,171.30	56,789,797.83	47.9%	3,474,626.53	6.05%
PRIT International	5.0%	5,923,907.92	5,587,646.57	4.7%	(336,261.35)	-6.38%
PRIT Real Estate	10.0%	11,847,815.84	12,730,488.73	10.7%	882,672.89	6.54%
Prudential	0.0%	-	-	0.0%	-	
O'Shaughnessy	6.0%	7,108,689.51	6,654,980.99	5.6%	(453,708.52)	-7.14%
Polen	6.0%	7,108,689.51	7,355,439.43 *	6.2%	246,749.92	3.23%
Seizert	5.0%	5,923,907.92	5,439,164.44	4.6%	(484,743.48)	-8.70%
Daruma	5.0%	5,923,907.92	5,310,656.00	4.5%	(613,251.92)	-11.11%
Systematic	5.0%	5,923,907.92	5,402,298.89	4.6%	(521,609.03)	-8.70%
IR&M	13.0%	15,402,160.60	12,801,912.69	10.8%	(2,600,247.91)	-20.37%
Cash	0.0%	-	405,772.87	0.3%	405,772.87	100.00%

<b>Total (investment) assets:</b>	<b>118,478,158.44</b>
<b>Jan. 1 2014 Actuarial Liability</b>	<b>151,531,013.00</b>
<b>Jan. 1 2012 Actuarial Liability</b>	<b>135,323,194.00</b>
<b>Jan. 1 2010 Actuarial Liability</b>	<b>119,349,250.00</b>
<b>Jan. 1, 2008 Actuarial Liability:</b>	<b>105,972,317.00</b>
<b>Percent Funded:</b>	<b>78.2%</b>

\*\$660,000 withdrawn from POLEN on 1/22/2016

Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47