

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of February 28, 2017

	Target		Actual		Use this	
	Allocation	Dollars	Dollars	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	58,795,518.48	58,300,784.88	44.6%	(494,733.60)	-0.90%
PRIT International	5.0%	6,532,835.39	5,938,422.42	4.5%	(594,412.97)	-11.11%
PRIT Real Estate	10.0%	13,065,670.77	12,950,010.34	9.9%	(115,660.43)	-1.01%
O'Shaughnessy	6.0%	7,839,402.46	8,705,113.67	6.7%	865,711.21	10.45%
Polen	6.0%	7,839,402.46	7,945,662.56	6.1%	106,260.10	1.64%
Seizert	5.0%	6,532,835.39	7,440,264.46	5.7%	907,429.07	12.28%
Daruma	5.0%	6,532,835.39	6,202,973.00	4.7%	(329,862.39)	-6.38%
Systematic	5.0%	6,532,835.39	6,743,525.70	5.2%	210,690.31	3.85%
IR&M	13.0%	16,985,372.01	16,046,957.82	12.3%	(938,414.19)	-5.69%
Cash	0.0%	-	382,992.89	0.3%	382,992.89	100.00%

Total (investment) assets:	130,656,707.74
Jan. 1 2016 Actuarial Liability	171,142,677.00
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00
Jan. 1, 2008 Actuarial Liability:	105,972,317.00
Percent Funded:	76.3%

\$742,000 from Systematic as of 3/24/17

Jan-17	128,411,104.40
Dec-16	128,338,215.69
Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47