

Franklin Regional Retirement System
Asset Allocation Analysis
as of January 31, 2017

	Target		Actual		Use this	
	Allocation	Dollars	Dollars*	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	57,784,996.98	57,216,392.90	44.6%	(568,604.08)	-0.90%
PRIT International	5.0%	6,420,555.22	5,677,427.06	4.4%	(743,128.16)	-13.64%
PRIT Real Estate	10.0%	12,841,110.44	12,747,886.73	9.9%	(93,223.71)	-1.01%
O'Shaughnessy	6.0%	7,704,666.26	8,456,147.35	6.6%	751,481.09	9.09%
Polen	6.0%	7,704,666.26	7,590,268.39	5.9%	(114,397.87)	-1.69%
Seizert	5.0%	6,420,555.22	7,114,315.70	5.5%	693,760.48	9.09%
Daruma	5.0%	6,420,555.22	6,023,404.00	4.7%	(397,151.22)	-6.38%
Systematic	5.0%	6,420,555.22	7,419,862.63	5.8%	999,307.41	13.79%
IR&M	13.0%	16,693,443.57	15,933,584.13	12.4%	(759,859.44)	-4.84%
Cash	0.0%	-	231,815.51	0.2%	231,815.51	100.00%

Total (investment) assets:	128,411,104.40
Jan. 1 2016 Actuarial Liability	171,142,677.00
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00
Jan. 1, 2008 Actuarial Liability:	105,972,317.00
Percent Funded:	75.0%

PRIT Actual dollars are as of 12/31/2017;
Seizert 1/31/17 balance reduced by 2/3/17
draw of \$623K

Dec-16	128,338,215.69
Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47