

Franklin Regional Retirement System  
 Asset Allocation Analysis  
 as of July 31, 2016

	Target		Actual		Use this	
	Allocation	Dollars	Dollars*	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	57,614,226.12	58,876,682.16	46.0%	1,262,456.04	2.17%
PRIT International	5.0%	6,401,580.68	5,715,498.26	4.5%	(686,082.42)	-11.11%
PRIT Real Estate	10.0%	12,803,161.36	12,708,402.45	9.9%	(94,758.91)	-1.01%
O'Shaughnessy	6.0%	7,681,896.82	7,602,849.13	5.9%	(79,047.69)	-1.69%
Polen	6.0%	7,681,896.82	7,508,036.94	5.9%	(173,859.88)	-1.69%
Seizert	5.0%	6,401,580.68	6,382,086.43	5.0%	(19,494.25)	0.00%
Daruma	5.0%	6,401,580.68	5,458,761.00	4.3%	(942,819.68)	-16.28%
Systematic	5.0%	6,401,580.68	6,612,635.48	5.2%	211,054.80	3.85%
IR&M	13.0%	16,644,109.77	16,324,426.84	12.8%	(319,682.93)	-1.56%
Cash	0.0%	-	842,234.92	0.7%	842,234.92	100.00%

<b>Total (investment) assets:</b>	<b>128,031,613.61</b>
<b>Jan. 1 2016 Actuarial Liability</b>	<b>171,100,000.00</b>
<b>Jan. 1 2014 Actuarial Liability</b>	<b>151,531,013.00</b>
<b>Jan. 1 2012 Actuarial Liability</b>	<b>135,323,194.00</b>
<b>Jan. 1 2010 Actuarial Liability</b>	<b>119,349,250.00</b>
<b>Jan. 1, 2008 Actuarial Liability:</b>	<b>105,972,317.00</b>
<b>Percent Funded:</b>	<b>74.8%</b>

Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47