

Franklin Regional Retirement System
Asset Allocation Analysis
as of July 31, 2017

	Target		Actual		Use this	
	Allocation	Dollars	Dollars	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	63,328,602.89	62,862,756.56	44.7%	(465,846.33)	-0.67%
PRIT International	5.0%	7,036,511.43	7,199,717.72	5.1%	163,206.29	1.96%
PRIT Real Estate	10.0%	14,073,022.86	13,881,748.62	9.9%	(191,274.24)	-1.01%
O'Shaughnessy	6.0%	8,443,813.72	8,872,781.73	6.3%	428,968.01	4.76%
Polen	6.0%	8,443,813.72	8,928,332.28	6.3%	484,518.56	4.76%
Seizert	5.0%	7,036,511.43	7,060,873.52	5.0%	24,362.09	0.00%
Aberdeen	5.0%	7,036,511.43	6,940,683.45	4.9%	(95,827.98)	-2.04%
Systematic	5.0%	7,036,511.43	6,963,140.95	4.9%	(73,370.48)	-2.04%
IR&M	13.0%	18,294,929.72	17,384,164.07	12.4%	(910,765.65)	-4.84%
Cash	0.0%	-	636,029.74	0.5%	636,029.74	100.00%

Total (investment) assets:	140,730,228.64
Jan. 1 2016 Actuarial Liability	171,142,677.00
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00
Jan. 1, 2008 Actuarial Liability:	105,972,317.00
Percent Funded:	82.2%

The following transfers in August have been incorporated to adjust the balances of the affected managers: O'Shaughnessy +\$500k (8/1), -200k (8/29); Polen -150k (8/31); Seizert -250k (8/29); Systematic - 50k (8/29)

Jun-17	134,219,608.08
May-17	131,938,760.88
Apr-17	131,893,564.98
Mar-17	131,293,158.64
Feb-17	130,656,707.74
Jan-17	128,411,104.40
Dec-16	128,338,215.69
Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47