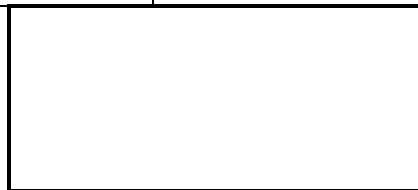


Franklin Regional Retirement System
 Asset Allocation Analysis
 as of June 30, 2016

	Target		Actual		Use this	
	Allocation	Dollars	Dollars*	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	53,699,730.16	57,303,523.15	48.0%	3,603,792.99	6.25%
PRIT International	5.0%	5,966,636.68	5,424,910.35	4.5%	(541,726.33)	-11.11%
PRIT Real Estate	10.0%	11,933,273.37	12,507,388.48	10.5%	574,115.11	4.76%
O'Shaughnessy	6.0%	7,159,964.02	6,716,580.41	5.6%	(443,383.61)	-7.14%
Polen	6.0%	7,159,964.02	7,136,881.11	6.0%	(23,082.91)	0.00%
Seizert	5.0%	5,966,636.68	5,501,956.95	4.6%	(464,679.73)	-8.70%
Daruma	5.0%	5,966,636.68	5,122,307.00	4.3%	(844,329.68)	-16.28%
Systematic	5.0%	5,966,636.68	5,657,009.13	4.7%	(309,627.55)	-6.38%
IR&M	13.0%	15,513,255.38	13,520,227.91	11.3%	(1,993,027.47)	-15.04%
Cash	0.0%	-	441,949.20	0.4%	441,949.20	100.00%

Total (investment) assets:	119,332,733.69
Jan. 1 2016 Actuarial Liability	171,100,000.00
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00
Jan. 1, 2008 Actuarial Liability:	105,972,317.00
Percent Funded:	69.7%



May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47