

Franklin Regional Retirement System  
Asset Allocation Analysis  
as of June 30, 2017

	Target		Actual		Use this	
	Allocation	Dollars	Dollars	Allocation	\$ over/(under)	% over/under
<b>PRIT</b>	45.0%	60,398,823.64	61,334,252.60	45.7%	935,428.96	1.53%
<b>PRIT International</b>	5.0%	6,710,980.40	6,509,019.17	4.8%	(201,961.23)	-4.17%
<b>PRIT Real Estate</b>	10.0%	13,421,960.81	13,291,648.31	9.9%	(130,312.50)	-1.01%
<b>O'Shaughnessy</b>	6.0%	8,053,176.48	8,275,082.00	6.2%	221,905.52	3.23%
<b>Polen</b>	6.0%	8,053,176.48	8,265,021.00	6.2%	211,844.52	3.23%
<b>Seizert</b>	5.0%	6,710,980.40	6,713,520.00	5.0%	2,539.60	0.00%
<b>Aberdeen</b>	5.0%	6,710,980.40	6,451,915.00	4.8%	(259,065.40)	-4.17%
<b>Systematic</b>	5.0%	6,710,980.40	6,509,532.00	4.8%	(201,448.40)	-4.17%
<b>IR&amp;M</b>	13.0%	17,448,549.05	16,312,710.00	12.2%	(1,135,839.05)	-6.56%
<b>Cash</b>	0.0%	-	556,908.00	0.4%	556,908.00	100.00%

<b>Total (investment) assets:</b>	<b>134,219,608.08</b>
<b>Jan. 1 2016 Actuarial Liability</b>	<b>171,142,677.00</b>
<b>Jan. 1 2014 Actuarial Liability</b>	<b>151,531,013.00</b>
<b>Jan. 1 2012 Actuarial Liability</b>	<b>135,323,194.00</b>
<b>Jan. 1 2010 Actuarial Liability</b>	<b>119,349,250.00</b>
<b>Jan. 1, 2008 Actuarial Liability:</b>	<b>105,972,317.00</b>
<b>Percent Funded:</b>	<b>78.4%</b>

\$400,000 drawn from Polen; \$200,000 drawn from Seizert; \$144,000 drawn from Systematic

May-17	131,938,760.88
Apr-17	131,893,564.98
Mar-17	131,293,158.64
Feb-17	130,656,707.74
Jan-17	128,411,104.40
Dec-16	128,338,215.69
Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47