

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of March 31, 2016

	Target		Actual		Use this	
	Allocation	Dollars	Dollars*	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	53,420,060.07	57,034,792.51 *	48.0%	3,614,732.44	6.25%
PRIT International	5.0%	5,935,562.23	5,493,174.37	4.6%	(442,387.86)	-8.70%
PRIT Real Estate	10.0%	11,871,124.46	12,185,441.53	10.3%	314,317.07	2.91%
O'Shaughnessy	6.0%	7,122,674.68	6,917,862.63	5.8%	(204,812.05)	-3.45%
Polen	6.0%	7,122,674.68	7,321,336.31	6.2%	198,661.63	3.23%
Seizert	5.0%	5,935,562.23	5,529,935.23	4.7%	(405,627.00)	-6.38%
Daruma	5.0%	5,935,562.23	5,313,878.00	4.5%	(621,684.23)	-11.11%
Systematic	5.0%	5,935,562.23	5,616,800.62	4.7%	(318,761.61)	-6.38%
IR&M	13.0%	15,432,461.80	13,191,946.84	11.1%	(2,240,514.96)	-17.12%
Cash	0.0%	-	106,076.55	0.1%	106,076.55	100.00%

Total (investment) assets:	118,711,244.59
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00
Jan. 1, 2008 Actuarial Liability:	105,972,317.00
Percent Funded:	78.3%

*\$790,000 withdrawn from PRIT Core on 4/1/2016
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Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47