

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of September 30, 2015

	Target		Actual		Use this	
	Allocation	Dollars	Dollars*	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	52,307,566.23	55,510,973.00	47.8%	3,203,406.77	5.86%
PRIT International	5.0%	5,811,951.80	5,316,307.52	4.6%	(495,644.28)	-8.70%
PRIT Real Estate	10.0%	11,623,903.61	12,698,527.34 *	10.9%	1,074,623.73	8.26%
Prudential	0.0%	-	621.36	0.0%	621.36	
O'Shaughnessy	6.0%	6,974,342.16	6,478,380.07	5.6%	(495,962.09)	-7.14%
Polen	6.0%	6,974,342.16	7,424,111.56	6.4%	449,769.40	6.25%
Seizert	5.0%	5,811,951.80	5,420,619.56	4.7%	(391,332.24)	-6.38%
Daruma	5.0%	5,811,951.80	4,916,972.00	4.2%	(894,979.80)	-19.05%
Systematic	5.0%	5,811,951.80	5,218,785.43	4.5%	(593,166.37)	-11.11%
IR&M	13.0%	15,111,074.69	12,861,242.27	11.1%	(2,249,832.42)	-17.12%
Cash	0.0%	-	392,495.96	0.3%	392,495.96	100.00%

Total (investment) assets:	116,239,036.07
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00
Jan. 1, 2008 Actuarial Liability:	105,972,317.00
Percent Funded:	76.7%

*564,000 withdrawn 10/1/15 for October warrants

Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47