

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of September 30, 2017

	Target		Actual		Use this	
	Allocation	Dollars	Dollars	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	64,038,192.76	64,247,690.58	45.1%	209,497.82	0.22%
PRIT International	5.0%	7,115,354.75	7,261,547.67	5.1%	146,192.92	1.96%
PRIT Real Estate	10.0%	14,230,709.50	13,990,569.43	9.8%	(240,140.07)	-2.04%
O'Shaughnessy	6.0%	8,538,425.70	8,597,388.38	6.0%	58,962.68	0.00%
Polen	6.0%	8,538,425.70	8,452,400.06	5.9%	(86,025.64)	-1.69%
Seizert	5.0%	7,115,354.75	6,784,536.77	4.8%	(330,817.98)	-4.17%
Aberdeen	5.0%	7,115,354.75	7,365,663.00	5.2%	250,308.25	3.85%
Systematic	5.0%	7,115,354.75	7,238,913.70	5.1%	123,558.95	1.96%
IR&M	13.0%	18,499,922.35	17,463,178.21	12.3%	(1,036,744.14)	-5.69%
Cash	0.0%	-	905,207.22	0.6%	905,207.22	100.00%

Total (investment) assets:	142,307,095.02
Jan. 1 2016 Actuarial Liability	171,142,677.00
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00
Jan. 1, 2008 Actuarial Liability:	105,972,317.00
Percent Funded:	83.2%

The following transfers in October have been incorporated to adjust the balances of the affected managers:
 PRIT International -125k

Aug-17	139,547,109.67
Jul-17	140,730,228.64
Jun-17	134,219,608.08
May-17	131,938,760.88
Apr-17	131,893,564.98
Mar-17	131,293,158.64
Feb-17	130,656,707.74
Jan-17	128,411,104.40
Dec-16	128,338,215.69
Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47