

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of August 31, 2011

	Target		Actual		over/(under)
	Allocation	Dollars	Dollars	Allocation	
PRIT	60.0%	51,513,409	49,991,257	58.2%	(1,522,152)
PRIT Real Estate	2.5%	2,146,392	2,736,283	3.2%	589,891
Prudential	2.5%	2,146,392	1,451,819	1.7%	(694,573)
Rhumblin	7.5%	6,439,176	7,380,024 *	8.6%	940,848
Rothschild	0.0%	-	-	0.0%	-
Seizert	5.0%	4,292,784	4,301,255	5.0%	8,471
Daruma	10.0%	8,585,568	8,090,548	9.4%	(495,020)
IR&M	12.5%	10,731,960	10,938,294 *	12.7%	206,334
Cash	0.0%	-	966,201 *	1.1%	966,201

Total (investment) assets:	85,855,681
Jan. 1 2010 Actuarial Liability	119,349,250
Jan. 1, 2008 Actuarial Liability:	105,972,317
Percent Funded:	71.9%

On 9/1 we moved \$3mm from cash
 \$1.4 to Rhumblin; 1.6 to IRM
 Balances reflect these transactions

11-Jul	89,160,041
Jun-11	87,477,603
May-11	87,756,032
Apr-11	88,788,366
Mar-11	86,104,715
Feb-11	85,916,390
Jan-11	83,820,964
Dec-10	83,032,837
Nov 10	79,453,777
Oct 10	79,995,256
Sept 10	78,700,644
Aug 10	74,608,513
Jul 10	76,344,290
Jun 10	69,649,579

Feb-09 54,646,471 Lowest after market downturn

Oct 07	80,521,760	Highest prior to market downturn
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