

Franklin Regional Retirement System  
 Asset Allocation Analysis  
 as of September 30, 2011

	Target		Actual		over/(under)
	Allocation	Dollars	Dollars	Allocation	
PRIT	60.0%	48,308,252	47,675,857	59.2%	(632,395)
PRIT Real Estate	2.5%	2,012,844	2,712,047	3.4%	699,203
Prudential	2.5%	2,012,844	762,854 *	0.9%	(1,249,990)
Rhumblin	7.5%	6,038,532	6,865,162	8.5%	826,630
Rothschild	0.0%	-	-	0.0%	-
Seizert	5.0%	4,025,688	3,826,800	4.8%	(198,888)
Daruma	10.0%	8,051,375	7,158,526	8.9%	(892,849)
IR&M	12.5%	10,064,219	10,971,059	13.6%	906,840
Cash	0.0%	-	541,449	0.7%	541,449

<b>Total (investment) assets:</b>	<b>80,513,754</b>
<b>Jan. 1 2010 Actuarial Liability</b>	<b>119,349,250</b>
<b>Jan. 1, 2008 Actuarial Liability:</b>	<b>105,972,317</b>
<b>Percent Funded:</b>	<b>67.5%</b>

On 9/30 \$724,721 was drawn from Prudential and given to PRIT R.E.  
 On 9/1 \$1.6M cash to IR&M and \$1.4M cash to Rhumblin  
 Balances reflect these transactions

11-Aug	85,855,681
11-Jul	89,160,041
Jun-11	87,477,603
May-11	87,756,032
Apr-11	88,788,366
Mar-11	86,104,715
Feb-11	85,916,390
Jan-11	83,820,964
Dec-10	83,032,837
Nov 10	79,453,777
Oct 10	79,995,256
Sept 10	78,700,644
Aug 10	74,608,513
Jul 10	76,344,290
Jun 10	69,649,579

Feb-09 54,646,471 Lowest after market downturn

Oct 07	80,521,760	Highest prior to market downturn
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