

Polen Capital Management
PERFORMANCE HISTORY
GROSS OF FEES
Franklin Regional Retirement System
Commerica # 1055063221
PCM # 2945
From 12-31-13 to 06-30-14

Time Period	Percent Return Per Period			Cumulative TWR Basis = 100		
	Portfolio	S&P 500 Total Return	Russell 1000 Growth Total Return	Portfolio	S&P 500 Total Return	Russell 1000 Growth Total Return
12-31-13				100.00	100.00	100.00
12-31-13 to 03-31-14	0.63	1.81	1.12	100.63	101.81	101.12
03-31-14 to 06-30-14	4.17	5.23	5.13	104.83	107.14	106.31
Date to Date						
12-31-13 to 06-30-14	4.83	7.14	6.31			