

Franklin Regional Retirement System  
 Asset Allocation Analysis  
 as of November 30, 2014

	Target		Actual		over/(under)	
	Allocation	Dollars	Dollars*	Allocation		
PRIT	45.0%	53,593,599.85	55,625,257.02	October	46.7%	2,031,657.17
PRIT International	5.0%	5,954,844.43	5,472,207.82	October	4.6%	(482,636.61)
PRIT Real Estate	10.0%	11,909,688.86	11,935,179.70	October	10.0%	25,490.84
Prudential	0.0%	-	91.76		0.0%	91.76
O'Shaughnessy	6.0%	7,145,813.31	7,172,103.08		6.0%	26,289.77
Polen	6.0%	7,145,813.31	8,267,875.89		6.9%	1,122,062.58
Seizert	5.0%	5,954,844.43	6,080,921.21		5.1%	126,076.78
Daruma	5.0%	5,954,844.43	5,578,238.00		4.7%	(376,606.43)
Systematic	5.0%	5,954,844.43	5,833,407.27		4.9%	(121,437.16)
IR&M	13.0%	15,482,595.51	12,698,631.84		10.7%	(2,783,963.67)
Cash	0.0%	-	432,974.97		0.4%	432,974.97

<b>Total (investment) assets:</b>	<b>119,096,888.56</b>	FYI: \$370K 12/1/2014 from Prit Core to MM - not reflected in these numbers.
<b>Jan. 1 2014 Actuarial Liability</b>	<b>151,531,013.00</b>	
<b>Jan. 1 2012 Actuarial Liability</b>	<b>135,323,194.00</b>	
<b>Jan. 1 2010 Actuarial Liability</b>	<b>119,349,250.00</b>	
<b>Jan. 1, 2008 Actuarial Liability:</b>	<b>105,972,317.00</b>	
<b>Percent Funded:</b>	<b>78.6%</b>	

Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47
Apr-14	114,512,706.48
Mar-14	114,836,781.01
Feb-14	114,968,731.58
Jan-14	110,554,387.09