

Franklin Regional Retirement System
Full Trial Balance - Adjusted
2016

Ending date as of: Sunday, December 31, 2017

			Beginning Balance	Debits	Credits	Balance
<u>Assets</u>						
1041-003	Unibank Checking #7710077251		\$2,020.57	\$11,247,829.45	(\$11,247,179.72)	\$2,670.30
1041-004	Unibank Mmarket #7710077269		\$403,752.30	\$15,421,376.78	(\$15,742,603.02)	\$82,526.06
1041-005	Unibank Card #7710227773		\$0.00	\$2,000.09	(\$260.00)	\$1,740.09
1042-002	Cash - Systematic		\$49,296.84	\$7,646,320.68	(\$7,544,419.89)	\$151,197.63
1042-003	Cash - Seizert		\$254,602.31	\$2,908,862.12	(\$2,847,834.61)	\$315,629.82
1042-004	Cash - Polen		\$187,890.73	\$1,706,097.22	(\$1,612,646.49)	\$281,341.46
1042-005	Cash - O'Shaughnessy		\$129,891.17	\$5,461,775.32	(\$5,498,895.51)	\$92,770.98
1099-000	Petty Cash		\$50.00	\$0.00	\$0.00	\$50.00
1170-002	Equities - Systematic		\$5,353,002.05	\$9,217,015.57	(\$7,331,811.09)	\$7,238,206.53
1170-003	Equities - Seizert		\$5,184,562.13	\$4,684,649.42	(\$2,662,037.75)	\$7,207,173.80
1170-004	Equities - Polen		\$7,827,548.70	\$1,965,406.60	(\$2,648,861.71)	\$7,144,093.59
1170-005	Equities - O'Shaughnessy		\$6,525,089.82	\$7,154,701.02	(\$5,373,317.04)	\$8,306,473.80
1172-000	Daruma Pooled		\$5,310,656.00	\$1,706,048.00	(\$1,044,154.00)	\$5,972,550.00
1173-000	PRIT International Equity		\$5,587,646.57	\$1,006,155.57	(\$916,375.08)	\$5,677,427.06
1181-000	IR&M Pooled Bond Fund		\$12,801,912.69	\$3,535,468.44	(\$436,598.74)	\$15,900,782.39
1194-001	PRIT Real Estate Fund		\$12,730,488.73	\$1,163,902.39	(\$1,146,504.39)	\$12,747,886.73
1199-000	PRIT CORE Fund		\$56,789,797.83	\$6,879,777.15	(\$6,453,182.08)	\$57,216,392.90
1350-000	Pre-paid Expenses		\$6,398.57	\$6,692.72	(\$6,398.57)	\$6,692.72
1398-000	Accounts Receivable		\$129,445.73	\$300.00	(\$129,445.73)	\$300.00
1398-001	Appropriations Receivable		\$5,933.56	\$5,941,566.96	(\$5,812,983.54)	\$134,516.98
1398-002	Deductions Receivable		\$281,738.43	\$193,621.95	(\$284,762.15)	\$190,598.23
1398-003	State COLA Receivable		\$25,277.14	\$0.00	(\$25,277.14)	\$0.00
1550-000	Interest/Dividend Due and Accrued		\$102.16	\$1,600.41	(\$102.16)	\$1,600.41
	Totals :		\$119,587,104.03	\$87,851,167.86	(\$78,765,650.41)	\$128,672,621.48
<u>Liabilities</u>						
2020-000	Accounts Payable		(\$1,376,958.49)	\$70,785.91	(\$316,002.43)	(\$1,622,175.01)
2070-000	Federal W/H tax payable		\$0.00	\$45,132.91	(\$45,132.91)	\$0.00
	Totals :		(\$1,376,958.49)	\$115,918.82	(\$361,135.34)	(\$1,622,175.01)
<u>Funds</u>						
3293-000	Annuity Savings Fund		(\$28,029,621.81)	\$2,031,029.64	(\$16.54)	(\$25,998,608.71)
3294-000	Annuity Reserve Fund		(\$9,122,716.26)	\$0.00	(\$2,030,986.74)	(\$11,153,703.00)
3296-000	Pension Fund		(\$3,241,237.67)	\$0.00	(\$1,594,176.00)	(\$4,835,413.67)
3297-000	Pension Reserve Fund		(\$77,816,569.80)	\$1,594,192.54	(\$42.90)	(\$76,222,420.16)
	Totals :		(\$118,210,145.54)	\$3,625,222.18	(\$3,625,222.18)	(\$118,210,145.54)
<u>Receipts</u>						
4820-000	Investment Income (EOY only)		\$0.00	\$102.16	(\$1,600.41)	(\$1,498.25)

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4821-000	Investment Income Received	\$0.00	\$0.00	(\$2,541,393.11)	(\$2,541,393.11)
4821-002	Dividend Income Received	\$0.00	\$0.00	(\$646,392.08)	(\$646,392.08)
4822-000	Interest not Refunded	\$0.00	\$280.12	(\$8,226.20)	(\$7,946.08)
4825-000	Miscellaneous Income	\$0.00	\$7.30	(\$1,751.67)	(\$1,744.37)
4884-000	Realized Gains	\$0.00	\$5,826.35	(\$3,874,714.06)	(\$3,868,887.71)
4885-000	Realized Losses	\$0.00	\$1,122,834.93	\$0.00	\$1,122,834.93
4886-000	Unrealized Gains	\$0.00	\$801,441.42	(\$13,626,023.57)	(\$12,824,582.15)
4887-000	Unrealized Losses	\$0.00	\$10,212,305.33	(\$2,196,583.48)	\$8,015,721.85
4891-000	Member Deductions	\$0.00	\$95.18	(\$3,024,962.37)	(\$3,024,867.19)
4892-000	Transfers from Other Systems	\$0.00	\$0.00	(\$573,437.20)	(\$573,437.20)
4893-000	Makeups and Buybacks - Single Pay	\$0.00	\$4,052.28	(\$41,407.77)	(\$37,355.49)
4893-001	Buybacks & Makeups - Periodic Pay	\$0.00	\$390.00	(\$2,840.00)	(\$2,450.00)
4894-000	Pension Fund Appropriation	\$0.00	\$102,659.00	(\$5,941,329.00)	(\$5,838,670.00)
4894-001	Pension Fund ERI funding from Ervin	\$0.00	\$0.00	(\$36,912.00)	(\$36,912.00)
4895-000	Pension Reserve Appropriation	\$0.00	\$0.00	(\$237.96)	(\$237.96)
4898-000	3(8)(c) Reimbursements	\$0.00	\$0.00	(\$410,817.99)	(\$410,817.99)
4899-000	Mass. COLA Reimbursement	\$0.00	\$25,277.14	(\$74,513.52)	(\$49,236.38)
4900-000	Member Payments from Rollovers	\$0.00	\$0.00	(\$33,517.81)	(\$33,517.81)
Totals :		\$0.00	\$12,275,271.21	(\$33,036,660.20)	(\$20,761,388.99)

Disbursements

5118-000	Board Stipends	\$0.00	\$26,500.00	\$0.00	\$26,500.00
5119-000	Salaries and Wages	\$0.00	\$296,694.88	\$0.00	\$296,694.88
5119-001	Payroll Taxes	\$0.00	\$5,842.51	\$0.00	\$5,842.51
5119-002	Health & Life Insurance	\$0.00	\$30,778.32	(\$869.09)	\$29,909.23
5304-000	Management Fees	\$0.00	\$664,202.39	(\$8,176.47)	\$656,025.92
5305-000	Custodial Fees	\$0.00	\$15,472.10	\$0.00	\$15,472.10
5307-000	Investment Consultant	\$0.00	\$32,000.00	\$0.00	\$32,000.00
5308-000	Legal	\$0.00	\$17,790.97	\$0.00	\$17,790.97
5310-000	Insurance	\$0.00	\$11,501.00	\$0.00	\$11,501.00
5311-000	Service Contracts-Admin & Equipme	\$0.00	\$28,757.55	\$0.00	\$28,757.55
5311-001	Service Contracts-Admin	\$0.00	\$2,080.00	\$0.00	\$2,080.00
5312-000	Rent Expense	\$0.00	\$18,485.16	\$0.00	\$18,485.16
5316-000	Actuarial Study Expense	\$0.00	\$15,650.00	\$0.00	\$15,650.00
5317-000	Accounting, Audit Expense	\$0.00	\$17,500.00	\$0.00	\$17,500.00
5320-000	Education and Training	\$0.00	\$2,520.00	\$0.00	\$2,520.00
5589-001	Administrative Exp. - Various	\$0.00	\$1,903.14	\$0.00	\$1,903.14
5589-002	Equipment & Software Maint. Service	\$0.00	\$1,018.38	\$0.00	\$1,018.38
5589-003	Dues	\$0.00	\$450.00	\$0.00	\$450.00
5589-004	Office Supplies	\$0.00	\$2,880.75	\$0.00	\$2,880.75

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5589-005 Postage	\$0.00	\$3,362.00	(\$23.00)	\$3,339.00
5589-007 Utilities	\$0.00	\$5,660.37	\$0.00	\$5,660.37
5589-012 Board Election	\$0.00	\$2,412.23	\$0.00	\$2,412.23
5599-001 Furniture & Equipment purchases	\$0.00	\$776.17	\$0.00	\$776.17
5599-111 Computers	\$0.00	\$176.87	\$0.00	\$176.87
5599-706 Online Resources	\$0.00	\$1,463.40	\$0.00	\$1,463.40
5719-000 Travel	\$0.00	\$5,189.13	(\$200.00)	\$4,989.13
5750-000 Annuities Paid	\$0.00	\$1,696,928.88	(\$15,534.81)	\$1,681,394.07
5751-000 Pensions Paid	\$0.00	\$7,416,411.63	(\$49,275.65)	\$7,367,135.98
5752-000 COLAs Paid	\$0.00	\$49,236.38	\$0.00	\$49,236.38
5755-000 3(8)(c) Reimbursements to Other Sys	\$0.00	\$716,033.59	\$0.00	\$716,033.59
5756-000 Transfers to Other Systems	\$0.00	\$573,195.28	\$0.00	\$573,195.28
5757-000 Refunds to Members	\$0.00	\$317,686.68	(\$927.49)	\$316,759.19
5759-000 Option B Refunds	\$0.00	\$15,534.81	\$0.00	\$15,534.81
Totals :	\$0.00	\$11,996,094.57	(\$75,006.51)	\$11,921,088.06
Grand Totals :	\$0.00	\$115,863,674.64	(\$115,863,674.64)	\$0.00