

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of December 31, 2013

	Target		Actual		over/(under)
	Allocation	Dollars	Dollars**	Allocation	
PRIT	55.0%	62,841,941.07	62,424,658.69	54.6%	(417,282.38)
PRIT Real Estate	5.0%	5,712,903.73	5,496,141.64	4.8%	(216,762.09)
Prudential	0.0%	-	94.51	0.000%	94.51
O'Shaughnessy	6.0%	6,855,484.48	7,693,447.16	6.7% *	837,962.68
Polen	6.0%	6,855,484.48	7,351,084.97	6.4%	495,600.49
Seizert	5.0%	5,712,903.73	6,269,585.99	5.5%	556,682.26
Daruma	10.0%	11,425,807.47	12,427,491.11	10.9%	1,001,683.64
IR&M	13.0%	14,853,549.71	11,880,753.87	10.4%	(2,972,795.84)
Cash	0.0%	-	714,816.73	0.6%	714,816.73
Total (investment) assets:			114,258,074.67	* \$230,000 from O'Shaughnessy to TDBank on January 27, 2014	
Jan. 1 2012 Actuarial Liability			135,323,194.00		
Jan. 1 2010 Actuarial Liability			119,349,250.00		
Jan. 1, 2008 Actuarial Liability:			105,972,317.00		
Percent Funded:			84.4%		
	Nov-13		112,205,460.21		
	Jul - 13		105,929,404.42		
	Jan-13		98,231,232.59		
	Dec-12		95,784,206.69		