

Franklin Regional Retirement System  
 Asset Allocation Analysis  
 as of September 30, 2014

Changes eff 9/2/14 in red	Target		Actual		over/(under)
	Allocation	Dollars	Dollars*	Allocation	
<b>PRIT 45.0%</b>	55.0%	52,773,478.91	55,883,205.38	47.7%	3,109,726.47
<b>PRIT International 5.0%</b>		5,863,719.88	5,542,829.89	4.7%	(320,889.99)
<b>PRIT Real Estate 10.0%</b>	5.0%	11,727,439.76	11,698,787.52	10.0%	(28,652.24)
<b>Prudential</b>	0.0%	-	91.76	0.0%	91.76
<b>O'Shaughnessy</b>	6.0%	7,036,463.85	7,074,570.31	6.0%	38,106.46
<b>Polen</b>	6.0%	7,036,463.85	7,515,353.11	6.4%	478,889.26
<b>Seizert</b>	5.0%	5,863,719.88	5,854,056.45	5.0%	(9,663.43)
<b>Daruma</b>	5.0%	5,863,719.88	5,353,647.00	4.6%	(510,072.88)
<b>Systematic</b>	5.0%	5,863,719.88	5,574,771.40	4.8%	(288,948.48)
<b>IR&amp;M</b>	13.0%	15,245,671.68	12,501,879.38	10.7%	(2,743,792.30)
<b>Cash</b>	0.0%	-	275,205.37	0.2%	275,205.37
<b>Total (investment) assets:</b>			<b>117,274,397.57</b>	-	
<b>Jan. 1 2014 Actuarial Liability</b>			<b>151,531,013.00</b>		
<b>Jan. 1 2012 Actuarial Liability</b>			<b>135,323,194.00</b>		
<b>Jan. 1 2010 Actuarial Liability</b>			<b>119,349,250.00</b>		
<b>Jan. 1, 2008 Actuarial Liability:</b>			<b>105,972,317.00</b>		
<b>Percent Funded:</b>			<b>77.4%</b>		
	Sep-14		117,274,397.57		
	Aug-14		119,242,882.29		
	Jul-14		118,014,787.83		
	Jun-14		121,645,093.48		
	May-14		115,791,546.47		
	Apr-14		114,512,706.48		
	Mar-14		114,836,781.01		
	Feb-14		114,968,731.58		
	Jan-14		110,554,387.09		
	Dec-13		114,258,074.67		
	Nov-13		112,205,460.21		
	Jul - 13		105,929,404.42		
	Jan-13		98,231,232.59		
	Dec-12		95,784,206.69		