

Franklin Regional Retirement System

2014

Expenditure Budget Report

as of: 09/30/2014

	Carryover	Original Budget	Budget Revisions	Total Budget	Expenditures	Balance
5118-000 Board Stipends		23,500.00		23,500.00	12,999.92	10,500.08
5119-000 Salaries and Wages		229,625.00		229,625.00	161,098.93	68,526.07
5119-001 Payroll Taxes		4,180.00		4,180.00	2,924.77	1,255.23
5119-002 Health & Life Insurance		24,966.00		24,966.00	19,044.40	5,921.60
5119-003 Accrued Benefit Payout		5,000.00		5,000.00		5,000.00
5304-000 Management Fees		580,000.00		580,000.00	459,297.20	120,702.80
5305-000 Custodial Fees		17,000.00		17,000.00	9,421.02	7,578.98
5307-000 Investment Consultant		26,000.00		26,000.00	6,500.00	19,500.00
5308-000 Legal		25,000.00		25,000.00	14,405.39	10,594.61
5310-000 Insurance		10,659.00		10,659.00	10,543.00	116.00
5311-000 Service Contracts		30,147.00		30,147.00	28,406.98	1,740.02
5312-000 Rent Expense		17,950.00		17,950.00	14,955.60	2,994.40
5315-001 Professional Service - Various		350.00		350.00	0.00	350.00
5315-002 Actuarial Valuation Expense		14,650.00		14,650.00	1,050.00	13,600.00
5315-003 Audit Expense		15,000.00		15,000.00	12,000.00	3,000.00
5320-000 Education and Training		5,243.00		5,243.00		5,243.00
5589-001 Administrative Exp. - Various		3,765.00		3,765.00	1,210.86	2,554.14
5589-002 Equipment & Software Maint.		3,000.00		3,000.00	0.00	3,000.00
5589-003 Dues		500.00		500.00	425.00	75.00
5589-004 Office Supplies		3,650.00		3,650.00	1,407.29	2,242.71
5589-005 Postage		4,200.00		4,200.00	2,982.07	1,217.93
5589-007 Utilities		5,582.00		5,582.00	4,114.96	1,467.04
5589-011 Members Education		750.00		750.00		750.00
5589-012 Board Election		2,820.00		2,820.00		2,820.00
5599-001 Misc., Furniture & Equipment		1,500.00		1,500.00	772.88	727.12
5599-101 OPEB Software		750.00		750.00		750.00
5599-105 PTG Member Access Module		7,500.00		7,500.00		7,500.00
5599-706 Website		1,120.00		1,120.00	119.40	1,000.60
5719-000 Travel		6,050.00		6,050.00	679.76	5,370.24
Grand Totals:	0.00	1,070,457.00		1,070,457.00	764,359.43	306,097.57