

Franklin Regional Retirement System

2014

Expenditure Budget Report

as of: 12/31/2014

| | Carryover | Original Budget | Budget Revisions | Total Budget | Expenditures | Balance |
|---|-----------|--------------------|---------------------|-----------------|--------------|------------|
| 5118-000 Board Stipends | | 23,500.00 | | 23,500.00 | 17,874.89 | 5,625.11 |
| 5119-000 Salaries and Wages | | 229,625.00 | | 229,625.00 | 213,918.25 | 15,706.75 |
| 5119-001 Payroll Taxes | | 4,180.00 | | 4,180.00 | 3,815.70 | 364.30 |
| 5119-002 Health & Life Insurance | | 24,966.00 | | 24,966.00 | 23,311.44 | 1,654.56 |
| 5119-003 Accrued Benefit Payout | | 5,000.00 | | 5,000.00 | | 5,000.00 |
| 5304-000 Management Fees | | 580,000.00 | | 580,000.00 | 525,123.60 | 54,876.40 |
| 5305-000 Custodial Fees | | 17,000.00 | | 17,000.00 | 13,263.76 | 3,736.24 |
| 5307-000 Investment Consultant | | 26,000.00 | | 26,000.00 | 19,500.00 | 6,500.00 |
| 5308-000 Legal | | 25,000.00 | | 25,000.00 | 20,176.92 | 4,823.08 |
| 5310-000 Insurance | | 10,659.00 | | 10,659.00 | 10,539.00 | 120.00 |
| 5311-000 Service Contracts | | 30,147.00 | | 30,147.00 | 29,138.98 | 1,008.02 |
| 5312-000 Rent Expense | | 17,950.00 | | 17,950.00 | 17,946.72 | 3.28 |
| 5315-001 Professional Service - Various | | 350.00 | | 350.00 | 0.00 | 350.00 |
| 5315-002 Actuarial Valuation Expense | | 14,650.00 | | 14,650.00 | 12,200.00 | 2,450.00 |
| 5315-003 Audit Expense | | 15,000.00 | | 15,000.00 | 12,000.00 | 3,000.00 |
| 5320-000 Education and Training | | 5,243.00 | | 5,243.00 | 540.00 | 4,703.00 |
| 5589-001 Administrative Exp. - Various | | 3,765.00 | | 3,765.00 | 1,972.86 | 1,792.14 |
| 5589-002 Equipment & Software Maint. | | 3,000.00 | | 3,000.00 | 1,109.95 | 1,890.05 |
| 5589-003 Dues | | 500.00 | | 500.00 | 425.00 | 75.00 |
| 5589-004 Office Supplies | | 3,650.00 | | 3,650.00 | 2,902.79 | 747.21 |
| 5589-005 Postage | | 4,200.00 | | 4,200.00 | 3,357.11 | 842.89 |
| 5589-007 Utilities | | 5,582.00 | | 5,582.00 | 5,263.28 | 318.72 |
| 5589-011 Members Education | | 750.00 | | 750.00 | | 750.00 |
| 5589-012 Board Election | | 2,820.00 | | 2,820.00 | 2,042.85 | 777.15 |
| 5599-001 Misc., Furniture & Equipment | | 1,500.00 | | 1,500.00 | 1,592.88 | -92.88 |
| 5599-101 OPEB Software | | 750.00 | | 750.00 | | 750.00 |
| 5599-105 PTG Member Access Module | | 7,500.00 | | 7,500.00 | | 7,500.00 |
| 5599-111 Computers | | | | 0.00 | 1,169.97 | -1,169.97 |
| 5599-706 Website | | 1,120.00 | | 1,120.00 | 119.40 | 1,000.60 |
| 5719-000 Travel | | 6,050.00 | | 6,050.00 | 980.67 | 5,069.33 |
| Grand Totals: | 0.00 | 1,070,457.00 | | 1,070,457.00 | 940,286.02 | 130,170.98 |