



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System

International Equity Account

April 01, 2015 to April 30, 2015

	Month To Date	Fiscal Year To Date	Calendar Year To Date
<b>Your beginning net asset value for the period was:</b>	5,651,864.45	0.00	5,382,798.91
Your change in investment value for the period was:	238,485.64	90,350.09	507,551.18
Your exchanges from (to) the Cash Fund for the period were:	0.00	5,800,000.00	0.00
<b>Your ending net asset value for the period was:</b>	<b>5,890,350.09</b>	<b>5,890,350.09</b>	<b>5,890,350.09</b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	23,400.67	100,987.31	64,275.15
Less Management Fees:	(876.12)	(6,876.02)	(3,442.70)
Net Investment Income:	22,524.55	94,111.29	60,832.45
Net Fund Unrealized Gains/Losses:	213,592.37	(22,847.98)	433,042.68
Net Fund Realized Gains/Losses:	2,368.72	19,086.78	13,676.05
<b>Net Change in Investment Value as Above:</b>	<b>238,485.64</b>	<b>90,350.09</b>	<b>507,551.18</b>

As of April 30, 2015 the net asset value of your investment in the International Equity Account was: **\$5,890,350.09**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.

*A detailed statement of your account is attached to this summary sheet.*