



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System International Equity Account August 01, 2017 to August 31, 2017

	Month To Date	Fiscal Year To Date	Calendar Year To Date
<b>Your beginning net asset value for the period was:</b>	6,699,717.72	6,509,019.17	5,677,427.06
Your change in investment value for the period was:	12,050.84	202,749.39	1,034,341.50
Your exchanges from (to) the Cash Fund for the period were:	500,000.00	500,000.00	500,000.00
<b>Your ending net asset value for the period was:</b>	<b>7,211,768.56</b>	<b>7,211,768.56</b>	<b>7,211,768.56</b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	16,325.17	21,562.38	134,266.37
Less Management Fees:	(1,399.05)	(2,657.87)	(8,843.36)
Net Investment Income:	14,926.12	18,904.51	125,423.01
Net Fund Unrealized Gains/Losses:	(15,363.40)	130,274.28	734,011.28
Net Fund Realized Gains/Losses:	12,488.12	53,570.60	174,907.21
<b>Net Change in Investment Value as Above:</b>	<b>12,050.84</b>	<b>202,749.39</b>	<b>1,034,341.50</b>

As of August 31, 2017 the net asset value of your investment in the International Equity Account was: **\$7,211,768.56**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
*A detailed statement of your account is attached to this summary sheet.*