



## Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

### Franklin County Retirement System International Equity Account February 01, 2017 to February 28, 2017

	Month To Date	Fiscal Year To Date	Calendar Year To Date
<b>Your beginning net asset value for the period was:</b>	5,870,784.81	5,424,910.35	5,677,427.06
Your change in investment value for the period was:	67,637.61	513,512.07	260,995.36
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<b>5,938,422.42</b>	<b>5,938,422.42</b>	<b>5,938,422.42</b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	9,768.94	77,677.30	12,894.96
Less Management Fees:	(884.25)	(7,195.37)	(1,755.32)
Net Investment Income:	8,884.69	70,481.93	11,139.64
Net Fund Unrealized Gains/Losses:	48,977.51	400,619.56	240,474.75
Net Fund Realized Gains/Losses:	9,775.41	42,410.58	9,380.97
<b>Net Change in Investment Value as Above:</b>	<b>67,637.61</b>	<b>513,512.07</b>	<b>260,995.36</b>

As of February 28, 2017 the net asset value of your investment in the International Equity Account was: **\$5,938,422.42**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
*A detailed statement of your account is attached to this summary sheet.*