



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System International Equity Account July 01, 2016 to July 31, 2016

	Month To Date	Fiscal Year To Date	Calendar Year To Date
<b>Your beginning net asset value for the period was:</b>	5,424,910.35	5,424,910.35	5,587,646.57
Your change in investment value for the period was:	290,587.91	290,587.91	127,851.69
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<b>5,715,498.26</b>	<b>5,715,498.26</b>	<b>5,715,498.26</b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	5,875.68	5,875.68	116,092.39
Less Management Fees:	(938.54)	(938.54)	(5,945.46)
Net Investment Income:	4,937.14	4,937.14	110,146.93
Net Fund Unrealized Gains/Losses:	282,892.61	282,892.61	11,986.44
Net Fund Realized Gains/Losses:	2,758.16	2,758.16	5,718.32
<b>Net Change in Investment Value as Above:</b>	<b>290,587.91</b>	<b>290,587.91</b>	<b>127,851.69</b>

As of July 31, 2016 the net asset value of your investment in the International Equity Account was: **\$5,715,498.26**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
A detailed statement of your account is attached to this summary sheet.