



## ***Pension Reserves Investment Management Board***

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

### **Franklin County Retirement System International Equity Account July 01, 2017 to July 31, 2017**

	<u>Month To Date</u>	<u>Fiscal Year To Date</u>	<u>Calendar Year To Date</u>
<b>Your beginning net asset value for the period was:</b>	6,509,019.17	6,509,019.17	5,677,427.06
Your change in investment value for the period was:	190,698.55	190,698.55	1,022,290.66
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<u><u>6,699,717.72</u></u>	<u><u>6,699,717.72</u></u>	<u><u>6,699,717.72</u></u>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	5,237.21	5,237.21	117,941.20
Less Management Fees:	<u>(1,258.82)</u>	<u>(1,258.82)</u>	<u>(7,444.31)</u>
Net Investment Income:	<u>3,978.39</u>	<u>3,978.39</u>	<u>110,496.89</u>
Net Fund Unrealized Gains/Losses:	145,637.68	145,637.68	749,374.68
Net Fund Realized Gains/Losses:	<u>41,082.48</u>	<u>41,082.48</u>	<u>162,419.09</u>
<b>Net Change in Investment Value as Above:</b>	<u><u>190,698.55</u></u>	<u><u>190,698.55</u></u>	<u><u>1,022,290.66</u></u>

**As of July 31, 2017 the net asset value of your investment in the International Equity Account was: \$6,699,717.72**

**If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.**  
*A detailed statement of your account is attached to this summary sheet.*