



## Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

### Franklin County Retirement System International Equity Account September 01, 2017 to September 30, 2017

	Month To Date	Fiscal Year To Date	Calendar Year To Date
<b>Your beginning net asset value for the period was:</b>	7,211,768.56	6,509,019.17	5,677,427.06
Your change in investment value for the period was:	174,779.11	377,528.50	1,209,120.61
Your exchanges from (to) the Cash Fund for the period were:	0.00	500,000.00	500,000.00
<b>Your ending net asset value for the period was:</b>	<b>7,386,547.67</b>	<b>7,386,547.67</b>	<b>7,386,547.67</b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	20,466.53	42,028.91	154,732.90
Less Management Fees:	(1,372.32)	(4,030.19)	(10,215.68)
Net Investment Income:	19,094.21	37,998.72	144,517.22
Net Fund Unrealized Gains/Losses:	141,386.87	271,661.15	875,398.15
Net Fund Realized Gains/Losses:	14,298.03	67,868.63	189,205.24
<b>Net Change in Investment Value as Above:</b>	<b>174,779.11</b>	<b>377,528.50</b>	<b>1,209,120.61</b>

As of September 30, 2017 the net asset value of your investment in the International Equity Account was: **\$7,386,547.67**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
A detailed statement of your account is attached to this summary sheet.