

Franklin Regional Retirement System

Full Trial Balance - Adjusted 2014

Ending date as of: Thursday, February 26, 2015

		Beginning Balance	Debits	Credits	Balance
Assets					
1041-001	TDBank Checking #8244123464	(\$2,265.61)	\$2,957,502.82	(\$2,955,237.21)	\$0.00
1041-002	TDBank Mmarket #8244123456	\$716,617.19	\$2,489,399.67	(\$3,206,016.86)	\$0.00
1041-003	Unibank Checking #7710077251	\$0.00	\$9,626,118.64	(\$9,645,489.27)	(\$19,370.63)
1041-004	Unibank Mmarket #7710077269	\$0.00	\$13,589,979.29	(\$12,816,524.55)	\$773,454.74
1042-001	Cash - Daruma	\$605,097.08	\$14,105,552.47	(\$14,710,649.55)	\$0.00
1042-002	Cash - Systematic	\$0.00	\$12,330,535.59	(\$12,290,912.28)	\$39,623.31
1042-003	Cash - Seizert	\$224,755.24	\$2,876,731.33	(\$2,832,868.44)	\$268,618.13
1042-004	Cash - Polen	\$450,944.11	\$2,263,047.30	(\$2,537,570.34)	\$176,421.07
1042-005	Cash - O'Shaughnessy	\$112,680.12	\$5,865,584.37	(\$5,867,901.73)	\$110,362.76
1099-000	Petty Cash	\$50.00	\$0.00	\$0.00	\$50.00
1170-001	Equities - Daruma	\$11,820,325.43	\$3,147,666.31	(\$14,967,991.74)	\$0.00
1170-002	Equities - Systematic	\$0.00	\$13,362,336.92	(\$7,484,871.24)	\$5,877,465.68
1170-003	Equities - Seizert	\$6,036,166.90	\$3,352,285.02	(\$3,580,477.34)	\$5,807,974.58
1170-004	Equities - Polen	\$6,897,497.99	\$3,737,227.53	(\$2,535,637.57)	\$8,099,087.95
1170-005	Equities - O'Shaughnessy	\$7,573,590.26	\$5,686,556.99	(\$6,168,335.17)	\$7,091,812.08
1172-000	Daruma Pooled	\$0.00	\$6,437,691.50	(\$746,713.50)	\$5,690,978.00
1173-000	PRIT International Equity	\$0.00	\$5,855,215.62	(\$472,416.71)	\$5,382,798.91
1181-000	IR&M Pooled Bond Fund	\$11,880,753.87	\$927,258.68	(\$81,031.40)	\$12,726,981.15
1194-001	PRIT Real Estate Fund	\$5,496,141.64	\$6,919,136.58	(\$74,308.56)	\$12,340,969.66
1194-003	Prudential/CIGNA Real Estate Fund	\$94.51	\$0.00	(\$3.73)	\$90.78
1198-000	Cash - PRIT	\$0.00	\$3,800,012.46	(\$3,800,012.46)	\$0.00
1199-000	PRIT CORE Fund	\$62,424,658.69	\$11,250,365.79	(\$18,363,739.41)	\$55,311,285.07
1350-000	Pre-paid Expenses	\$3,800.54	\$4,821.00	(\$3,800.54)	\$4,821.00
1398-001	Appropriations Receivable	\$117,977.17	\$6,276,849.76	(\$6,097,921.37)	\$296,905.56
1398-002	Deductions Receivable	\$150,666.97	\$1,569.66	(\$152,217.62)	\$19.01
1550-000	Interest/Dividend Due and Accrued	\$32.73	\$0.00	(\$32.73)	\$0.00
	Totals :	\$114,509,584.83	\$136,863,445.30	(\$131,392,681.32)	\$119,980,348.81
Liabilities					
2020-000	Accounts Payable	(\$100,714.26)	\$104,218.45	(\$63,677.08)	(\$60,172.89)
2070-000	Federal W/H tax payable	\$0.00	\$20,595.58	(\$20,595.58)	\$0.00
	Totals :	(\$100,714.26)	\$124,814.03	(\$84,272.66)	(\$60,172.89)
Funds					
3293-000	Annuity Savings Fund	(\$27,949,618.71)	\$1,390,415.03	(\$3,949.47)	(\$26,563,153.15)
3294-000	Annuity Reserve Fund	(\$8,674,304.59)	\$2,132.82	(\$1,390,397.78)	(\$10,062,569.55)
3296-000	Pension Fund	(\$5,495,020.56)	\$0.00	(\$2,019.42)	(\$5,497,039.98)
3297-000	Pension Reserve Fund	(\$72,289,926.71)	\$550,524.07	\$0.00	(\$71,739,402.64)
	Totals :	(\$114,408,870.57)	\$1,943,071.92	(\$1,396,366.67)	(\$113,862,165.32)

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<u>Receipts</u>					
4820-000	Investment Income (EOY only)	\$0.00	\$32.73	\$0.00	\$32.73
4821-000	Investment Income Received	\$0.00	\$3.73	(\$2,226,893.99)	(\$2,226,890.26)
4821-002	Dividend Income Received	\$0.00	\$0.00	(\$445,695.82)	(\$445,695.82)
4822-000	Interest not Refunded	\$0.00	\$2,043.55	(\$15,330.88)	(\$13,287.33)
4825-000	Miscellaneous Income	\$0.00	\$0.50	(\$2,627.84)	(\$2,627.34)
4825-001	Interest on Late Appropriations Paym	\$0.00	\$0.00	(\$3,195.73)	(\$3,195.73)
4884-000	Realized Gains	\$0.00	\$0.02	(\$5,608,316.74)	(\$5,608,316.72)
4885-000	Realized Losses	\$0.00	\$1,894,678.82	\$0.00	\$1,894,678.82
4886-000	Unrealized Gains	\$0.00	\$1,927,955.59	(\$11,495,360.33)	(\$9,567,404.74)
4887-000	Unrealized Losses	\$0.00	\$9,489,387.62	(\$2,599,464.66)	\$6,889,922.96
4891-000	Member Deductions	\$0.00	\$0.00	(\$2,686,395.69)	(\$2,686,395.69)
4892-000	Transfers from Other Systems	\$0.00	\$0.00	(\$329,880.38)	(\$329,880.38)
4893-000	Makeups and Buybacks - Single Pay	\$0.00	\$0.00	(\$14,162.43)	(\$14,162.43)
4893-001	Buybacks & Makeups - Periodic Pay	\$0.00	\$340.00	(\$8,547.27)	(\$8,207.27)
4894-000	Pension Fund Appropriation	\$0.00	\$470,337.00	(\$6,435,183.00)	(\$5,964,846.00)
4895-000	Pension Reserve Appropriation	\$0.00	\$0.00	(\$291.76)	(\$291.76)
4898-000	3(8)(c) Reimbursements	\$0.00	\$0.00	(\$412,769.37)	(\$412,769.37)
4899-000	Mass. COLA Reimbursement	\$0.00	\$0.00	(\$53,261.22)	(\$53,261.22)
4900-000	Member Payments from Rollovers	\$0.00	\$0.00	(\$10,369.80)	(\$10,369.80)
Totals :		\$0.00	\$13,784,779.56	(\$32,347,746.91)	(\$18,562,967.35)

Disbursements

5118-000	Board Stipends	\$0.00	\$19,500.00	\$0.00	\$19,500.00
5119-000	Salaries and Wages	\$0.00	\$229,764.04	\$0.00	\$229,764.04
5119-001	Payroll Taxes	\$0.00	\$4,023.58	\$0.00	\$4,023.58
5119-002	Health & Life Insurance	\$0.00	\$23,314.28	(\$2.84)	\$23,311.44
5304-000	Management Fees	\$0.00	\$677,458.60	\$0.00	\$677,458.60
5305-000	Custodial Fees	\$0.00	\$17,167.63	\$0.00	\$17,167.63
5307-000	Investment Consultant	\$0.00	\$26,000.00	\$0.00	\$26,000.00
5308-000	Legal	\$0.00	\$22,360.92	\$0.00	\$22,360.92
5310-000	Insurance	\$0.00	\$10,543.00	(\$4.00)	\$10,539.00
5311-000	Service Contracts	\$0.00	\$29,216.98	\$0.00	\$29,216.98
5312-000	Rent Expense	\$0.00	\$17,946.72	\$0.00	\$17,946.72
5315-001	Professional Service - Various	\$0.00	\$156.00	(\$156.00)	\$0.00
5315-002	Actuarial Valuation Expense	\$0.00	\$12,200.00	\$0.00	\$12,200.00
5315-003	Audit Expense	\$0.00	\$12,500.00	\$0.00	\$12,500.00
5320-000	Education and Training	\$0.00	\$540.00	\$0.00	\$540.00
5589-001	Administrative Exp. - Various	\$0.00	\$1,990.86	\$0.00	\$1,990.86

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5589-002	Equipment & Software Maint.	\$0.00	\$1,984.95	(\$50.00)	\$1,934.95
5589-003	Dues	\$0.00	\$425.00	\$0.00	\$425.00
5589-004	Office Supplies	\$0.00	\$2,967.85	\$0.00	\$2,967.85
5589-005	Postage	\$0.00	\$3,357.11	\$0.00	\$3,357.11
5589-007	Utilities	\$0.00	\$5,276.59	\$0.00	\$5,276.59
5589-012	Board Election	\$0.00	\$2,150.55	(\$65.70)	\$2,084.85
5599-001	Misc., Furniture & Equipment	\$0.00	\$1,592.88	\$0.00	\$1,592.88
5599-111	Computers	\$0.00	\$1,169.97	\$0.00	\$1,169.97
5599-706	Website	\$0.00	\$119.40	\$0.00	\$119.40
5719-000	Travel	\$0.00	\$980.67	\$0.00	\$980.67
5750-000	Annuities Paid	\$0.00	\$1,454,300.80	(\$1,888.60)	\$1,452,412.20
5751-000	Pensions Paid	\$0.00	\$6,520,234.63	(\$12,149.38)	\$6,508,085.25
5755-000	3(8)(c) Reimbursements to Other Sys	\$0.00	\$446,089.27	\$0.00	\$446,089.27
5756-000	Transfers to Other Systems	\$0.00	\$2,581,936.56	\$0.00	\$2,581,936.56
5757-000	Refunds to Members	\$0.00	\$374,275.10	(\$2,043.55)	\$372,231.55
5759-000	Option B Refunds	\$0.00	\$19,772.88	\$0.00	\$19,772.88
	Totals :	\$0.00	\$12,521,316.82	(\$16,360.07)	\$12,504,956.75
	Grand Totals :	\$0.00	\$165,237,427.63	(\$165,237,427.63)	\$0.00