

Franklin Regional Retirement System
Asset Allocation Analysis
as of January 31, 2015

	Target		Actual	
	Allocation	Dollars	Dollars*	Allocation
PRIT	45.0%	53,350,935.69	55,698,842.53	47.0%
PRIT International	5.0%	5,927,881.74	5,386,768.70	4.5%
PRIT Real Estate	10.0%	11,855,763.49	12,526,768.06	10.6%
Prudential	0.0%	-	90.78	0.0%
O'Shaughnessy	6.0%	7,113,458.09	7,084,808.53	6.0%
Polen	6.0%	7,113,458.09	7,590,253.66 **	6.4%
Seizert	5.0%	5,927,881.74	5,836,928.57	4.9%
Daruma	5.0%	5,927,881.74	5,315,813.00	4.5%
Systematic	5.0%	5,927,881.74	5,682,091.33	4.8%
IR&M	13.0%	15,412,492.53	13,002,562.68	11.0%
Cash	0.0%	-	432,707.03	0.4%
Total (investment) assets:			118,557,634.87	
Jan. 1 2014 Actuarial Liability			151,531,013.00	** FYI: \$193,000 withdrawn from Polen on 2/20/15 for February warrants
Jan. 1 2012 Actuarial Liability			135,323,194.00	
Jan. 1 2010 Actuarial Liability			119,349,250.00	
Jan. 1, 2008 Actuarial Liability:			105,972,317.00	
Percent Funded:			78.2%	

Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57