

Franklin Regional Retirement System  
Asset Allocation Analysis  
as of February 28, 2015

	Target		Actual		Use this	
	Allocation	Dollars	Dollars*	Allocation	\$ over/(under)	% over/under
<b>PRIT</b>	45.0%	54,582,611.41	56,600,897.95	46.7%	2,018,286.54	3.57%
<b>PRIT International</b>	5.0%	6,064,734.60	5,713,349.13	4.7%	(351,385.47)	-6.15%
<b>PRIT Real Estate</b>	10.0%	12,129,469.20	12,547,193.53	10.3%	417,724.33	3.33%
<b>Prudential</b>	0.0%	-	90.78	0.0%	90.78	
<b>O'Shaughnessy</b>	6.0%	7,277,681.52	7,540,668.64	6.2%	262,987.12	3.49%
<b>Polen</b>	6.0%	7,277,681.52	7,815,422.35 **	6.4%	537,740.83	6.88%
<b>Seizert</b>	5.0%	6,064,734.60	6,280,191.61	5.2%	215,457.01	3.43%
<b>Daruma</b>	5.0%	6,064,734.60	5,719,491.00	4.7%	(345,243.60)	-6.04%
<b>Systematic</b>	5.0%	6,064,734.60	6,024,930.97	5.0%	(39,803.63)	-0.66%
<b>IR&amp;M</b>	13.0%	15,768,309.96	12,890,237.02	10.6%	(2,878,072.94)	-22.33%
<b>Cash</b>	0.0%	-	162,219.04	0.1%	162,219.04	100.00%

<b>Total (investment) assets:</b>	<b>121,294,692.02</b>
<b>Jan. 1 2014 Actuarial Liability</b>	<b>151,531,013.00</b>
<b>Jan. 1 2012 Actuarial Liability</b>	<b>135,323,194.00</b>
<b>Jan. 1 2010 Actuarial Liability</b>	<b>119,349,250.00</b>
<b>Jan. 1, 2008 Actuarial Liability:</b>	<b>105,972,317.00</b>
<b>Percent Funded:</b>	<b>80.0%</b>

\*\* FYI: \$1,033,000 withdrawn from PRIT on 3/2/15 for March warrants

Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47
Apr-14	114,512,706.48
Mar-14	114,836,781.01
Feb-14	114,968,731.58