

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of March 31, 2015

	Target		Actual		Use this	
	Allocation	Dollars	Dollars*	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	54,404,279.55	55,707,016.78	46.1%	1,302,737.23	2.34%
PRIT International	5.0%	6,044,919.95	5,651,864.45	4.7%	(393,055.50)	-6.95%
PRIT Real Estate	10.0%	12,089,839.90	12,735,166.29	10.5%	645,326.39	5.07%
Prudential	0.0%	-	89.62	0.0%	89.62	
O'Shaughnessy	6.0%	7,253,903.94	7,364,781.87	6.1%	110,877.93	1.51%
Polen	6.0%	7,253,903.94	7,765,899.96	6.4%	511,996.02	6.59%
Seizert	5.0%	6,044,919.95	6,206,507.62	5.1%	161,587.67	2.60%
Daruma	5.0%	6,044,919.95	5,655,979.00	4.7%	(388,940.95)	-6.88%
Systematic	5.0%	6,044,919.95	6,057,703.83	5.0%	12,783.88	0.21%
IR&M	13.0%	15,716,791.87	12,946,284.59	10.7%	(2,770,507.28)	-21.40%
Cash	0.0%	-	807,104.99	0.7%	807,104.99	100.00%

Total (investment) assets:	120,898,399.00	** FY: \$1,033,000 withdrawn from PRIT on 3/2/15 for March warrants and \$236,000 from Polen 4/24/15 for April warants
Jan. 1 2014 Actuarial Liability	151,531,013.00	
Jan. 1 2012 Actuarial Liability	135,323,194.00	
Jan. 1 2010 Actuarial Liability	119,349,250.00	
Jan. 1, 2008 Actuarial Liability:	105,972,317.00	
Percent Funded:	79.8%	

Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47
Apr-14	114,512,706.48
Mar-14	114,836,781.01