

Franklin Regional Retirement System
Asset Allocation Analysis
as of July 31, 2015

	Target		Actual		Use this	
	Allocation	Dollars	Dollars*	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	55,694,775.15	58,660,011.00	47.4%	2,965,235.85	5.06%
PRIT International	5.0%	6,188,308.35	5,972,322.00	4.8%	(215,986.35)	-4.17%
PRIT Real Estate	10.0%	12,376,616.70	13,067,692.00	10.6%	691,075.30	5.66%
Prudential	0.0%	-	88.00	0.0%	88.00	
O'Shaughnessy	6.0%	7,425,970.02	7,227,192.00	5.8%	(198,778.02)	-3.45%
Polen	6.0%	7,425,970.02	7,821,262.00	6.3%	395,291.98	4.76%
Seizert	5.0%	6,188,308.35	6,119,549.00	4.9%	(68,759.35)	-2.04%
Daruma	5.0%	6,188,308.35	5,417,281.00	4.4%	(771,027.35)	-13.64%
Systematic	5.0%	6,188,308.35	5,756,049.00	4.7%	(432,259.35)	-6.38%
IR&M	13.0%	16,089,601.71	12,811,196.00	10.4%	(3,278,405.71)	-25.00%
Cash	0.0%	-	913,525.00	0.7%	913,525.00	100.00%

Total (investment) assets:	123,766,167.00
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00
Jan. 1, 2008 Actuarial Liability:	105,972,317.00
Percent Funded:	81.7%

Note: \$3,350,000 was moved from cash to PRIT on August 3rd - so we have reflected that here in these July 31 numbers.

Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47