

Franklin Regional Retirement System

2015

Expenditure Budget Report

as of: 10/31/2015

| | Carryover | Original Budget | Budget Revisions | Total Budget | Expenditures | Balance |
|--|-------------|---------------------|------------------|---------------------|-------------------|-------------------|
| 5118-000 Board Stipends | | 26,000.00 | | 26,000.00 | 17,999.91 | 8,000.09 |
| 5119-000 Salaries and Wages | | 288,378.00 | | 288,378.00 | 232,671.65 | 55,706.35 |
| 5119-001 Payroll Taxes | | 5,522.00 | | 5,522.00 | 4,237.32 | 1,284.68 |
| 5119-002 Health & Life Insurance | | 41,987.00 | | 41,987.00 | 23,460.85 | 18,526.15 |
| 5119-003 Accrued Benefit Payout | | 5,000.00 | | 5,000.00 | 585.21 | 4,414.79 |
| 5304-000 Management Fees | | 784,000.00 | | 784,000.00 | 464,001.24 | 319,998.76 |
| 5305-000 Custodial Fees | | 23,000.00 | | 23,000.00 | 11,540.54 | 11,459.46 |
| 5307-000 Investment Consultant | | 29,000.00 | | 29,000.00 | 21,750.00 | 7,250.00 |
| 5308-000 Legal | | 25,000.00 | | 25,000.00 | 11,642.15 | 13,357.85 |
| 5310-000 Insurance | | 11,126.00 | | 11,126.00 | 11,073.00 | 53.00 |
| 5311-000 Service Contracts-Admin & Equipment | | 31,455.00 | | 31,455.00 | 29,397.00 | 2,058.00 |
| 5312-000 Rent Expense | | 18,169.00 | | 18,169.00 | 16,630.64 | 1,538.36 |
| 5315-001 Professional Service - Various | | 350.00 | | 350.00 | | 350.00 |
| 5315-002 Actuarial Valuation Expense | | | | 0.00 | 3,500.00 | -3,500.00 |
| 5315-003 Audit Expense | | 18,000.00 | | 18,000.00 | 17,000.00 | 1,000.00 |
| 5320-000 Education and Training | | 5,243.00 | | 5,243.00 | 2,851.85 | 2,391.15 |
| 5589-001 Administrative Exp. - Various | | 3,965.00 | | 3,965.00 | 1,507.75 | 2,457.25 |
| 5589-002 Equipment & Software Maint. | | 3,000.00 | | 3,000.00 | 1,878.00 | 1,122.00 |
| 5589-003 Dues | | 500.00 | | 500.00 | 400.00 | 100.00 |
| 5589-004 Office Supplies | | 3,650.00 | | 3,650.00 | 1,494.64 | 2,155.36 |
| 5589-005 Postage | | 4,200.00 | | 4,200.00 | 2,967.25 | 1,232.75 |
| 5589-007 Utilities | | 5,606.00 | | 5,606.00 | 5,224.46 | 381.54 |
| 5589-011 Members Education | | 750.00 | | 750.00 | | 750.00 |
| 5599-001 Misc., Furniture & Equipment | | 1,500.00 | | 1,500.00 | 637.95 | 862.05 |
| 5599-105 PTG Member Access Module | | 7,500.00 | | 7,500.00 | | 7,500.00 |
| 5599-111 Computers | | | | 0.00 | 5,322.99 | -5,322.99 |
| 5599-600 New Copier | | | | 0.00 | 3,695.00 | -3,695.00 |
| 5599-706 Online Resources | | 1,120.00 | | 1,120.00 | 438.95 | 681.05 |
| 5719-000 Travel | | 6,050.00 | | 6,050.00 | 3,446.27 | 2,603.73 |
| Grand Totals: | 0.00 | 1,350,071.00 | | 1,350,071.00 | 895,354.62 | 454,716.38 |