

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of December 31, 2015

	Target		Actual	
	Allocation	Dollars	Dollars*	Allocation
PRIT	45.0%	53,315,171.30	56,789,797.83	47.9%
PRIT International	5.0%	5,923,907.92	5,587,646.57	4.7%
PRIT Real Estate	10.0%	11,847,815.84	12,730,488.73	10.7%
Prudential	0.0%	-	-	0.0%
O'Shaughnessy	6.0%	7,108,689.51	6,654,980.99	5.6%
Polen	6.0%	7,108,689.51	7,355,439.43 *	6.2%
Seizert	5.0%	5,923,907.92	5,439,164.44	4.6%
Daruma	5.0%	5,923,907.92	5,310,656.00	4.5%
Systematic	5.0%	5,923,907.92	5,402,298.89	4.6%
IR&M	13.0%	15,402,160.60	12,801,912.69	10.8%
Cash	0.0%	-	405,772.87	0.3%

Total (investment) assets:	118,478,158.44
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00

*\$660,000 withdrawn from POLEN on
1/22/2016