

Franklin Regional Retirement System

2016

Expenditure Budget Report

as of: 05/31/2016

	Carryover	Original Budget	Budget Revisions	Total Budget	Expenditures	Balance
5118-000 Board Stipends		26,500.00		26,500.00	8,833.32	17,666.68
5119-000 Salaries and Wages		298,136.00		298,136.00	114,812.96	183,323.04
5119-001 Payroll Taxes		6,028.00		6,028.00	2,373.44	3,654.56
5119-002 Health & Life Insurance		31,032.00		31,032.00	14,088.43	16,943.57
5119-003 Accrued Benefit Payout		5,000.00		5,000.00		5,000.00
5304-000 Management Fees		714,000.00		714,000.00	174,136.89	539,863.11
5305-000 Custodial Fees		25,000.00		25,000.00	3,539.57	21,460.43
5307-000 Investment Consultant		32,000.00		32,000.00	8,000.00	24,000.00
5308-000 Legal		25,000.00		25,000.00	5,582.27	19,417.73
5310-000 Insurance		11,625.00		11,625.00	9,992.00	1,633.00
5311-000 Service Contracts-Admin & Equipment		29,643.00		29,643.00	1,561.85	28,081.15
5311-001 Service Contracts-Admin		2,080.00		2,080.00	880.00	1,200.00
5312-000 Rent Expense		18,486.00		18,486.00	9,242.58	9,243.42
5315-002 Actuarial Valuation Expense		15,650.00		15,650.00		15,650.00
5315-003 Audit Expense		17,500.00		17,500.00		17,500.00
5320-000 Education and Training		5,000.00		5,000.00	250.00	4,750.00
5589-001 Administrative Exp. - Various		2,580.00		2,580.00	1,646.15	933.85
5589-002 Equipment & Software Maint.		3,000.00		3,000.00	80.95	2,919.05
5589-003 Dues		500.00		500.00	425.00	75.00
5589-004 Office Supplies		3,620.00		3,620.00	945.65	2,674.35
5589-005 Postage		4,500.00		4,500.00	2,061.00	2,439.00
5589-007 Utilities		5,776.00		5,776.00	2,341.69	3,434.31
5589-011 Members Education		750.00		750.00		750.00
5589-012 Board Election		2,275.00		2,275.00		2,275.00
5599-001 Misc., Furniture & Equipment		1,500.00		1,500.00		1,500.00
5599-105 PTG Member Access Module		7,500.00		7,500.00		7,500.00
5599-111 Computers		1,500.00		1,500.00	176.87	1,323.13
5599-706 Online Resources		2,470.00		2,470.00	1,319.40	1,150.60
5719-000 Travel		6,050.00		6,050.00	3,557.23	2,492.77
Grand Totals:	0.00	1,304,701.00		1,304,701.00	365,847.25	938,853.75