

Franklin Regional Retirement System

2016

Expenditure Budget Report

as of: 07/31/2016

	Carryover	Original Budget	Budget Revisions	Total Budget	Expenditures	Balance
5118-000 Board Stipends		26,500.00		26,500.00	13,249.98	13,250.02
5119-000 Salaries and Wages		298,136.00		298,136.00	160,283.44	137,852.56
5119-001 Payroll Taxes		6,028.00		6,028.00	3,396.04	2,631.96
5119-002 Health & Life Insurance		31,032.00		31,032.00	19,362.03	11,669.97
5119-003 Accrued Benefit Payout		5,000.00		5,000.00		5,000.00
5304-000 Management Fees		714,000.00		714,000.00	318,370.19	395,629.81
5305-000 Custodial Fees		25,000.00		25,000.00	3,539.57	21,460.43
5307-000 Investment Consultant		32,000.00		32,000.00	16,000.00	16,000.00
5308-000 Legal		25,000.00		25,000.00	7,178.27	17,821.73
5310-000 Insurance		11,625.00		11,625.00	11,124.00	501.00
5311-000 Service Contracts-Admin & Equipment		29,643.00		29,643.00	28,151.85	1,491.15
5311-001 Service Contracts-Admin		2,080.00		2,080.00	1,200.00	880.00
5312-000 Rent Expense		18,486.00		18,486.00	12,323.44	6,162.56
5315-002 Actuarial Valuation Expense		15,650.00		15,650.00		15,650.00
5315-003 Audit Expense		17,500.00		17,500.00	12,000.00	5,500.00
5320-000 Education and Training		5,000.00		5,000.00	2,520.00	2,480.00
5589-001 Administrative Exp. - Various		2,580.00		2,580.00	1,720.33	859.67
5589-002 Equipment & Software Maint.		3,000.00		3,000.00	304.44	2,695.56
5589-003 Dues		500.00		500.00	425.00	75.00
5589-004 Office Supplies		3,620.00		3,620.00	1,096.61	2,523.39
5589-005 Postage		4,500.00		4,500.00	2,691.00	1,809.00
5589-007 Utilities		5,776.00		5,776.00	3,419.14	2,356.86
5589-011 Members Education		750.00		750.00		750.00
5589-012 Board Election		2,275.00		2,275.00		2,275.00
5599-001 Misc., Furniture & Equipment		1,500.00		1,500.00	89.99	1,410.01
5599-105 PTG Member Access Module		7,500.00		7,500.00		7,500.00
5599-111 Computers		1,500.00		1,500.00	176.87	1,323.13
5599-706 Online Resources		2,470.00		2,470.00	1,319.40	1,150.60
5719-000 Travel		6,050.00		6,050.00	4,657.37	1,392.63
Grand Totals:	0.00	1,304,701.00		1,304,701.00	624,598.96	680,102.04