

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of March 31, 2017

| | Target | | Actual | | Use this | |
|--|------------|---------------|-----------------------|--------------------------------------|-----------------|--------------|
| | Allocation | Dollars | Dollars | Allocation | \$ over/(under) | % over/under |
| PRIT | 45.0% | 59,081,921.39 | 59,144,242.06 | 45.0% | 62,320.67 | 0.11% |
| PRIT International | 5.0% | 6,564,657.93 | 6,092,395.70 | 4.6% | (472,262.23) | -7.75% |
| PRIT Real Estate | 10.0% | 13,129,315.86 | 13,000,747.82 | 9.9% | (128,568.04) | -0.99% |
| O'Shaughnessy | 6.0% | 7,877,589.52 | 8,652,865.42 | 6.6% | 775,275.90 | 8.96% |
| Polen | 6.0% | 7,877,589.52 | 8,110,950.21 | 6.2% | 233,360.69 | 2.88% |
| Seizert | 5.0% | 6,564,657.93 | 6,878,611.72 | 5.2% | 313,953.79 | 4.56% |
| Daruma | 5.0% | 6,564,657.93 | 6,149,255.00 | 4.7% | (415,402.93) | -6.76% |
| Systematic | 5.0% | 6,564,657.93 | 6,703,190.56 | 5.1% | 138,532.63 | 2.07% |
| IR&M | 13.0% | 17,068,110.62 | 16,044,615.06 | 12.2% | (1,023,495.56) | -6.38% |
| Cash | 0.0% | - | 516,285.09 | 0.4% | 516,285.09 | 100.00% |
| Total (investment) assets: | | | 131,293,158.64 | | | |
| Jan. 1 2016 Actuarial Liability | | | 171,142,677.00 | | | |
| Jan. 1 2014 Actuarial Liability | | | 151,531,013.00 | \$484,000 from Seizert as of 4/21/17 | | |
| Jan. 1 2012 Actuarial Liability | | | 135,323,194.00 | | | |
| Jan. 1 2010 Actuarial Liability | | | 119,349,250.00 | | | |
| Jan. 1, 2008 Actuarial Liability: | | | 105,972,317.00 | | | |
| Percent Funded: | | | 76.7% | | | |