

# Franklin Regional Retirement System

## 2017

### Expenditure Budget Report

as of: 05/31/2017

|   | Carryover | Original<br>Budget | Budget<br>Revisions | Total<br>Budget | Expenditures | Balance    |
|---|-----------|--------------------|---------------------|-----------------|--------------|------------|
| 5118-000 Board Stipends                       |           | 26,500.00          |                     | 26,500.00       | 8,833.32     | 17,666.68  |
| 5119-000 Salaries and Wages                   |           | 304,195.00         |                     | 304,195.00      | 116,776.40   | 187,418.60 |
| 5119-001 Payroll Taxes                        |           | 6,177.00           |                     | 6,177.00        | 2,392.36     | 3,784.64   |
| 5119-002 Health & Life Insurance              |           | 33,216.00          |                     | 33,216.00       | 16,056.60    | 17,159.40  |
| 5119-003 Accrued Benefit Payout               |           | 5,000.00           |                     | 5,000.00        |              | 5,000.00   |
| 5304-000 Management Fees                      |           | 763,000.00         |                     | 763,000.00      | 185,995.29   | 577,004.71 |
| 5305-000 Custodial Fees                       |           | 25,000.00          |                     | 25,000.00       | 4,437.27     | 20,562.73  |
| 5307-000 Investment Consultant                |           | 35,000.00          |                     | 35,000.00       | 8,375.40     | 26,624.60  |
| 5308-000 Legal                                |           | 25,000.00          |                     | 25,000.00       | 6,019.00     | 18,981.00  |
| 5310-000 Insurance                            |           | 12,074.00          |                     | 12,074.00       | 10,735.00    | 1,339.00   |
| 5311-000 Service Contracts-Admin & Equipment  |           | 30,115.00          |                     | 30,115.00       | 30,213.05    | -98.05     |
| 5311-001 Service Contracts-Admin              |           | 2,080.00           |                     | 2,080.00        | 880.00       | 1,200.00   |
| 5312-000 Rent Expense                         |           | 18,486.00          |                     | 18,486.00       | 9,242.58     | 9,243.42   |
| 5316-000 Actuarial Study Expense              |           | 3,500.00           |                     | 3,500.00        |              | 3,500.00   |
| 5317-000 Accounting, Audit Expense            |           | 18,000.00          |                     | 18,000.00       | 2,000.00     | 16,000.00  |
| 5320-000 Education and Training               |           | 5,000.00           |                     | 5,000.00        | 1,959.00     | 3,041.00   |
| 5589-001 Administrative Exp. - Various        |           | 3,580.00           |                     | 3,580.00        | 1,327.33     | 2,252.67   |
| 5589-002 Equipment & Software Maint. Services |           | 3,250.00           |                     | 3,250.00        | 498.00       | 2,752.00   |
| 5589-003 Dues                                 |           | 500.00             |                     | 500.00          | 400.00       | 100.00     |
| 5589-004 Office Supplies                      |           | 3,620.00           |                     | 3,620.00        | 506.65       | 3,113.35   |
| 5589-005 Postage                              |           | 4,750.00           |                     | 4,750.00        | 2,035.59     | 2,714.41   |
| 5589-007 Utilities                            |           | 6,530.00           |                     | 6,530.00        | 2,226.77     | 4,303.23   |
| 5589-010 Actuarial Services                   |           | 750.00             |                     | 750.00          |              | 750.00     |
| 5589-012 Board Election                       |           | 2,275.00           |                     | 2,275.00        |              | 2,275.00   |
| 5599-001 Furniture & Equipment purchases      |           | 1,500.00           |                     | 1,500.00        | 185.90       | 1,314.10   |
| 5599-105 PTG Member Access Module             |           | 7,500.00           |                     | 7,500.00        |              | 7,500.00   |
| 5599-111 Computers                            |           | 1,700.00           |                     | 1,700.00        |              | 1,700.00   |
| 5599-706 Online Resources                     |           | 2,490.00           |                     | 2,490.00        | 1,319.40     | 1,170.60   |
| 5719-000 Travel                               |           | 6,050.00           |                     | 6,050.00        | 2,124.10     | 3,925.90   |
| <b>Grand Totals:</b>                          | 0.00      | 1,356,838.00       |                     | 1,356,838.00    | 414,539.01   | 942,298.99 |