

Franklin Regional Retirement System

U.S. Small Cap Equity Fund, a series of the Aberdeen Institutional Commingled Funds, LLC

Entity #: PN1070

Month Ended June 30, 2017



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$6,208,843.25	\$0.00
Subscriptions	0.00	6,149,254.90
Redemptions	0.00	0.00
Income: Interest	5,460.29	13,774.19
Realized Gains/Losses	19,700.92	20,334.99
Unrealized Gains/Losses	217,910.77	268,551.15
Income Reinvestment	0.00	0.00
Capital Gains Reinvestment	0.00	0.00
Management Fees	0.00	0.00
Ending Balance	<u>\$6,451,915.23</u>	<u>\$6,451,915.23</u>
Net Change:	243,071.98	6,451,915.23

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	614,925.49	0.00
Unit Purchases from Subscriptions	0.00	614,925.49
Unit Sales for Redemptions	0.00	0.00
Unit Capital Gains Reinvestment	0.00	0.00
Unit Income Reinvestment	0.00	0.00
Unit Redemptions for Mgmt. Fees	0.00	0.00
Ending Units	<u>614,925.49</u>	<u>614,925.49</u>
Period Beginning Unit Value	10.10	10.00
Period Ending Unit Value	10.49	10.49
Net Change	0.40	0.49
Month End Adjusted Unit Price		10.49
Ending Fund Ownership Percentage:	30.52%	

Performance Summary:

	Current Month	Three Months	Year to Date	One Year	Annualized Three Years	Annualized Five Years	Annualized Ten Years	Cumulative Since Inception*	Annualized Since Inception*
Gross of Fees:	3.91%	N/A	N/A	N/A	N/A	N/A	N/A	4.92%	4.92%
Net of Fees:	3.87%	N/A	N/A	N/A	N/A	N/A	N/A	4.80%	4.80%
Russell 2000 Index	3.46%	N/A	N/A	N/A	N/A	N/A	N/A	3.85%	3.85%

*Inception Date: 04/11/2017