

**Franklin Regional Retirement System**  
**Full Trial Balance - Pre-Adjusting/Pre-Closing**  
**2017**

Ending date as of: Monday, July 31, 2017

			Beginning Balance	Debits	Credits	Balance
<u>Assets</u>						
1041-003	Unibank Checking	#7710077251	\$2,670.30	\$7,370,320.76	(\$7,371,374.14)	\$1,616.92
1041-004	Unibank Mmarket	#7710077269	\$82,526.06	\$12,855,790.34	(\$12,305,903.74)	\$632,412.66
1041-005	Unibank Card	#7710227773	\$1,740.09	\$1,244.82	(\$984.75)	\$2,000.16
1042-002	Cash - Systematic		\$151,197.63	\$5,631,518.77	(\$5,201,318.35)	\$581,398.05
1042-003	Cash - Seizert		\$315,629.82	\$3,270,393.76	(\$2,781,475.11)	\$804,548.47
1042-004	Cash - Polen		\$281,341.46	\$1,308,093.80	(\$923,820.25)	\$665,615.01
1042-005	Cash - O'Shaughnessy		\$92,770.98	\$4,357,908.41	(\$4,363,880.77)	\$86,798.62
1099-000	Petty Cash		\$50.00	\$0.00	\$0.00	\$50.00
1170-002	Equities - Systematic		\$7,238,206.53	\$4,613,548.65	(\$5,420,012.28)	\$6,431,742.90
1170-003	Equities - Seizert		\$7,207,173.80	\$2,178,028.28	(\$2,878,877.03)	\$6,506,325.05
1170-004	Equities - Polen		\$7,144,093.59	\$1,977,390.37	(\$708,766.69)	\$8,412,717.27
1170-005	Equities - O'Shaughnessy		\$8,306,473.80	\$4,316,374.85	(\$4,136,865.54)	\$8,485,983.11
1172-000	Daruma Pooled		\$5,972,550.00	\$230,423.00	(\$6,202,973.00)	\$0.00
1172-001	Aberdeen Pooled		\$0.00	\$7,025,630.07	(\$84,946.62)	\$6,940,683.45
1173-000	PRIT International Equity		\$5,677,427.06	\$1,042,505.51	(\$20,214.85)	\$6,699,717.72
1181-000	IR&M Pooled Bond Fund		\$15,900,782.39	\$1,485,738.63	(\$2,356.95)	\$17,384,164.07
1194-001	PRIT Real Estate Fund		\$12,747,886.73	\$633,861.89	\$0.00	\$13,381,748.62
1198-000	Cash - PRIT		\$0.00	\$1,500,000.00	\$0.00	\$1,500,000.00
1199-000	PRIT CORE Fund		\$57,216,392.90	\$5,906,363.66	(\$760,000.00)	\$62,362,756.56
1350-000	Pre-paid Expenses		\$6,692.72	\$0.00	(\$6,692.72)	\$0.00
1398-000	Accounts Receivable		\$300.00	\$0.00	(\$300.00)	\$0.00
1398-001	Appropriations Receivable		\$134,516.98	\$6,709,447.00	(\$6,049,881.73)	\$794,082.25
1398-002	Deductions Receivable		\$190,598.23	\$1,011.21	(\$191,728.44)	(\$119.00)
1550-000	Interest/Dividend Due and Accrued		\$1,600.41	\$0.00	(\$1,600.41)	\$0.00
	<b>Totals :</b>		<b>\$128,672,621.48</b>	<b>\$72,415,593.78</b>	<b>(\$59,413,973.37)</b>	<b>\$141,674,241.89</b>

Liabilities

2020-000	Accounts Payable		(\$1,622,175.01)	\$91,373.28	\$0.00	(\$1,530,801.73)
2070-000	Federal W/H tax payable		\$0.00	\$24,795.29	(\$24,795.29)	\$0.00
	<b>Totals :</b>		<b>(\$1,622,175.01)</b>	<b>\$116,168.57</b>	<b>(\$24,795.29)</b>	<b>(\$1,530,801.73)</b>

Funds

3293-000	Annuity Savings Fund		(\$28,830,926.14)	\$969,442.55	(\$3,186.10)	(\$27,864,669.69)
3294-000	Annuity Reserve Fund		(\$9,736,489.05)	\$0.00	(\$969,442.55)	(\$10,705,931.60)
3296-000	Pension Fund		(\$3,038,644.09)	\$0.00	(\$3,552,348.00)	(\$6,590,992.09)
3297-000	Pension Reserve Fund		(\$85,444,387.19)	\$3,555,534.10	\$0.00	(\$81,888,853.09)
	<b>Totals :</b>		<b>(\$127,050,446.47)</b>	<b>\$4,524,976.65</b>	<b>(\$4,524,976.65)</b>	<b>(\$127,050,446.47)</b>

Receipts

**Franklin Regional Retirement System**  
**Full Trial Balance - Pre-Adjusting/Pre-Closing**  
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		Beginning Balance	Debits	Credits	Balance
4820-000	Investment Income (EOY only)	\$0.00	\$1,600.41	\$0.00	\$1,600.41
4821-000	Investment Income Received	\$0.00	\$0.00	(\$1,556,307.63)	(\$1,556,307.63)
4821-002	Dividend Income Received	\$0.00	\$0.00	(\$295,027.31)	(\$295,027.31)
4822-000	Interest not Refunded	\$0.00	\$0.00	(\$4,677.07)	(\$4,677.07)
4825-000	Miscellaneous Income	\$0.00	\$0.50	(\$4,595.82)	(\$4,595.32)
4884-000	Realized Gains	\$0.00	\$0.00	(\$3,868,678.59)	(\$3,868,678.59)
4885-000	Realized Losses	\$0.00	\$528,886.16	\$0.00	\$528,886.16
4886-000	Unrealized Gains	\$0.00	\$243,085.04	(\$8,809,441.91)	(\$8,566,356.87)
4887-000	Unrealized Losses	\$0.00	\$2,380,619.52	(\$489,001.90)	\$1,891,617.62
4891-000	Member Deductions	\$0.00	\$0.00	(\$1,748,113.27)	(\$1,748,113.27)
4892-000	Transfers from Other Systems	\$0.00	\$0.00	(\$232,537.67)	(\$232,537.67)
4893-000	Makeups and Buybacks - Single Pay	\$0.00	\$0.00	(\$14,401.60)	(\$14,401.60)
4893-001	Buybacks & Makeups - Periodic Pay	\$0.00	\$300.00	(\$4,061.98)	(\$3,761.98)
4894-000	Pension Fund Appropriation	\$0.00	\$0.00	(\$6,268,103.00)	(\$6,268,103.00)
4898-000	3(8)(c) Reimbursements	\$0.00	\$0.00	(\$431,478.95)	(\$431,478.95)
4899-000	Mass. COLA Reimbursement	\$0.00	\$0.00	(\$21,788.82)	(\$21,788.82)
4900-000	Member Payments from Rollovers	\$0.00	\$0.00	(\$13,850.60)	(\$13,850.60)
	<b>Totals :</b>	<b>\$0.00</b>	<b>\$3,154,491.63</b>	<b>(\$23,762,066.12)</b>	<b>(\$20,607,574.49)</b>

**Disbursements**

5118-000	Board Stipends	\$0.00	\$13,249.98	\$0.00	\$13,249.98
5119-000	Salaries and Wages	\$0.00	\$163,486.96	\$0.00	\$163,486.96
5119-001	Payroll Taxes	\$0.00	\$3,470.14	\$0.00	\$3,470.14
5119-002	Health & Life Insurance	\$0.00	\$21,847.76	\$0.00	\$21,847.76
5304-000	Management Fees	\$0.00	\$345,031.05	(\$1,004.24)	\$344,026.81
5305-000	Custodial Fees	\$0.00	\$4,437.27	\$0.00	\$4,437.27
5307-000	Investment Consultant	\$0.00	\$17,125.40	\$0.00	\$17,125.40
5308-000	Legal	\$0.00	\$7,850.00	\$0.00	\$7,850.00
5310-000	Insurance	\$0.00	\$10,735.00	\$0.00	\$10,735.00
5311-000	Service Contracts-Admin & Equipme	\$0.00	\$30,213.05	\$0.00	\$30,213.05
5311-001	Service Contracts-Admin	\$0.00	\$1,040.00	\$0.00	\$1,040.00
5312-000	Rent Expense	\$0.00	\$12,323.44	\$0.00	\$12,323.44
5316-000	Actuarial Study Expense	\$0.00	\$3,500.00	\$0.00	\$3,500.00
5317-000	Accounting, Audit Expense	\$0.00	\$17,000.00	\$0.00	\$17,000.00
5320-000	Education and Training	\$0.00	\$1,959.00	(\$150.00)	\$1,809.00
5589-001	Administrative Exp. - Various	\$0.00	\$1,418.03	\$0.00	\$1,418.03
5589-002	Equipment & Software Maint. Service	\$0.00	\$956.35	\$0.00	\$956.35
5589-003	Dues	\$0.00	\$400.00	\$0.00	\$400.00
5589-004	Office Supplies	\$0.00	\$732.61	(\$31.69)	\$700.92
5589-005	Postage	\$0.00	\$2,543.59	\$0.00	\$2,543.59

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5589-007	Utilities	\$0.00	\$3,178.81	\$0.00	\$3,178.81
5599-001	Furniture & Equipment purchases	\$0.00	\$185.90	\$0.00	\$185.90
5599-706	Online Resources	\$0.00	\$1,319.40	\$0.00	\$1,319.40
5719-000	Travel	\$0.00	\$2,791.64	\$0.00	\$2,791.64
5750-000	Annuities Paid	\$0.00	\$1,042,671.92	\$0.00	\$1,042,671.92
5751-000	Pensions Paid	\$0.00	\$4,554,200.24	\$0.00	\$4,554,200.24
5755-000	3(8)(c) Reimbursements to Other Sys	\$0.00	\$848,712.30	\$0.00	\$848,712.30
5756-000	Transfers to Other Systems	\$0.00	\$211,174.15	\$0.00	\$211,174.15
5757-000	Refunds to Members	\$0.00	\$192,212.74	\$0.00	\$192,212.74
	<b>Totals :</b>	<b>\$0.00</b>	<b>\$7,515,766.73</b>	<b>(\$1,185.93)</b>	<b>\$7,514,580.80</b>
	<b>Grand Totals :</b>	<b>\$0.00</b>	<b>\$87,726,997.36</b>	<b>(\$87,726,997.36)</b>	<b>\$0.00</b>