

Franklin Regional Retirement System
Asset Allocation Analysis
as of October 31, 2017

	Target		Actual		Use this	
	Allocation	Dollars	Dollars	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	64,077,349.86	64,338,662.70 *	45.2%	261,312.84	0.44%
PRIT International	5.0%	7,119,705.54	7,389,526.24	5.2%	269,820.70	3.85%
PRIT Real Estate	10.0%	14,239,411.08	14,025,018.91	9.8%	(214,392.17)	-2.04%
O'Shaughnessy	6.0%	8,543,646.65	8,716,697.05	6.1%	173,050.40	1.64%
Polen	6.0%	8,543,646.65	8,740,056.91	6.1%	196,410.26	1.64%
Seizert	5.0%	7,119,705.54	6,764,954.01	4.8%	(354,751.53)	-4.17%
Aberdeen	5.0%	7,119,705.54	7,414,386.73	5.2%	294,681.19	3.85%
Systematic	5.0%	7,119,705.54	7,163,314.97	5.0%	43,609.43	0.00%
IR&M	13.0%	18,511,234.40	17,483,588.84	12.3%	(1,027,645.56)	-5.69%
Cash	0.0%	-	357,904.44	0.3%	357,904.44	100.00%

Total (investment) assets:	142,394,110.80
Jan. 1 2016 Actuarial Liability	171,142,677.00
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00
Jan. 1, 2008 Actuarial Liability:	105,972,317.00
Percent Funded:	83.2%

The following transfers on November 1 have been incorporated to adjust the balances of the affected managers:
PRIT CORE -610k

Sep-17	142,307,095.02
Aug-17	139,547,109.67
Jul-17	140,730,228.64
Jun-17	134,219,608.08
May-17	131,938,760.88
Apr-17	131,893,564.98
Mar-17	131,293,158.64
Feb-17	130,656,707.74
Jan-17	128,411,104.40
Dec-16	128,338,215.69
Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47