



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System International Equity Account October 01, 2017 to October 31, 2017

	Month To Date	Fiscal Year To Date	Calendar Year To Date
<b>Your beginning net asset value for the period was:</b>	7,386,547.67	6,509,019.17	5,677,427.06
Your change in investment value for the period was:	127,978.57	505,507.07	1,337,099.18
Your exchanges from (to) the Cash Fund for the period were:	(125,000.00)	375,000.00	375,000.00
<b>Your ending net asset value for the period was:</b>	<b>7,389,526.24</b>	<b>7,389,526.24</b>	<b>7,389,526.24</b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	6,981.27	49,010.18	161,714.17
Less Management Fees:	(1,383.63)	(5,413.82)	(11,599.31)
Net Investment Income:	5,597.64	43,596.36	150,114.86
Net Fund Unrealized Gains/Losses:	117,798.32	389,459.47	993,196.47
Net Fund Realized Gains/Losses:	4,582.61	72,451.24	193,787.85
<b>Net Change in Investment Value as Above:</b>	<b>127,978.57</b>	<b>505,507.07</b>	<b>1,337,099.18</b>

As of October 31, 2017 the net asset value of your investment in the International Equity Account was: **\$7,389,526.24**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
A detailed statement of your account is attached to this summary sheet.