

Franklin Regional Retirement System
Full Trial Balance - Pre-Adjusting/Pre-Closing
2017

Ending date as of: Thursday, August 31, 2017

| | | | Beginning Balance | Debits | Credits | Balance |
|---------------|-----------------------------------|--|-------------------------|------------------------|--------------------------|-------------------------|
| <u>Assets</u> | | | | | | |
| 1041-003 | Unibank Checking #7710077251 | | \$2,670.30 | \$8,305,613.65 | (\$8,306,279.05) | \$2,004.90 |
| 1041-004 | Unibank Mmarket #7710077269 | | \$82,526.06 | \$14,199,774.16 | (\$13,741,611.71) | \$540,688.51 |
| 1041-005 | Unibank Card #7710227773 | | \$1,740.09 | \$1,664.95 | (\$1,404.89) | \$2,000.15 |
| 1042-002 | Cash - Systematic | | \$151,197.63 | \$6,088,581.26 | (\$6,234,313.92) | \$5,464.97 |
| 1042-003 | Cash - Seizert | | \$315,629.82 | \$3,634,059.35 | (\$3,667,647.38) | \$282,041.79 |
| 1042-004 | Cash - Polen | | \$281,341.46 | \$1,585,111.09 | (\$1,598,735.10) | \$267,717.45 |
| 1042-005 | Cash - O'Shaughnessy | | \$92,770.98 | \$5,175,116.72 | (\$5,243,081.59) | \$24,806.11 |
| 1099-000 | Petty Cash | | \$50.00 | \$0.00 | \$0.00 | \$50.00 |
| 1170-002 | Equities - Systematic | | \$7,238,206.53 | \$5,596,544.02 | (\$6,059,316.67) | \$6,775,433.88 |
| 1170-003 | Equities - Seizert | | \$7,207,173.80 | \$2,814,200.55 | (\$3,502,800.68) | \$6,518,573.67 |
| 1170-004 | Equities - Polen | | \$7,144,093.59 | \$2,502,305.22 | (\$1,032,783.26) | \$8,613,615.55 |
| 1170-005 | Equities - O'Shaughnessy | | \$8,306,473.80 | \$4,995,567.66 | (\$4,618,675.60) | \$8,683,365.86 |
| 1172-000 | Daruma Pooled | | \$5,972,550.00 | \$230,423.00 | (\$6,202,973.00) | \$0.00 |
| 1172-001 | Aberdeen Pooled | | \$0.00 | \$7,025,630.07 | (\$163,468.74) | \$6,862,161.33 |
| 1173-000 | PRIT International Equity | | \$5,677,427.06 | \$1,554,556.35 | (\$20,214.85) | \$7,211,768.56 |
| 1181-000 | IR&M Pooled Bond Fund | | \$15,900,782.39 | \$1,635,748.61 | (\$2,356.95) | \$17,534,174.05 |
| 1194-001 | PRIT Real Estate Fund | | \$12,747,886.73 | \$1,170,991.45 | \$0.00 | \$13,918,878.18 |
| 1198-000 | Cash - PRIT | | \$0.00 | \$1,500,004.17 | (\$1,500,000.00) | \$4.17 |
| 1199-000 | PRIT CORE Fund | | \$57,216,392.90 | \$6,782,017.64 | (\$760,000.00) | \$63,238,410.54 |
| 1350-000 | Pre-paid Expenses | | \$6,692.72 | \$0.00 | (\$6,692.72) | \$0.00 |
| 1398-000 | Accounts Receivable | | \$300.00 | \$0.00 | (\$300.00) | \$0.00 |
| 1398-001 | Appropriations Receivable | | \$134,516.98 | \$6,709,447.00 | (\$6,491,225.73) | \$352,738.25 |
| 1398-002 | Deductions Receivable | | \$190,598.23 | \$1,126.21 | (\$191,728.44) | (\$4.00) |
| 1550-000 | Interest/Dividend Due and Accrued | | \$1,600.41 | \$0.00 | (\$1,600.41) | \$0.00 |
| | Totals : | | \$128,672,621.48 | \$81,508,483.13 | (\$69,347,210.69) | \$140,833,893.92 |

Liabilities

| | | | | | | |
|----------|-------------------------|--|-------------------------|---------------------|----------------------|-------------------------|
| 2020-000 | Accounts Payable | | (\$1,622,175.01) | \$91,373.28 | \$0.00 | (\$1,530,801.73) |
| 2070-000 | Federal W/H tax payable | | \$0.00 | \$28,265.12 | (\$28,265.12) | \$0.00 |
| | Totals : | | (\$1,622,175.01) | \$119,638.40 | (\$28,265.12) | (\$1,530,801.73) |

Funds

| | | | | | | |
|----------|----------------------|--|---------------------------|-----------------------|-------------------------|---------------------------|
| 3293-000 | Annuity Savings Fund | | (\$28,830,926.14) | \$1,052,677.77 | (\$3,186.10) | (\$27,781,434.47) |
| 3294-000 | Annuity Reserve Fund | | (\$9,736,489.05) | \$0.00 | (\$1,052,677.77) | (\$10,789,166.82) |
| 3296-000 | Pension Fund | | (\$3,038,644.09) | \$0.00 | (\$3,552,348.00) | (\$6,590,992.09) |
| 3297-000 | Pension Reserve Fund | | (\$85,444,387.19) | \$3,555,534.10 | \$0.00 | (\$81,888,853.09) |
| | Totals : | | (\$127,050,446.47) | \$4,608,211.87 | (\$4,608,211.87) | (\$127,050,446.47) |

Receipts

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| 4820-000 | Investment Income (EOY only) | \$0.00 | \$1,600.41 | \$0.00 | \$1,600.41 |
| 4821-000 | Investment Income Received | \$0.00 | \$0.00 | (\$1,753,473.88) | (\$1,753,473.88) |
| 4821-002 | Dividend Income Received | \$0.00 | \$0.00 | (\$315,225.63) | (\$315,225.63) |
| 4822-000 | Interest not Refunded | \$0.00 | \$0.00 | (\$4,838.37) | (\$4,838.37) |
| 4825-000 | Miscellaneous Income | \$0.00 | \$0.50 | (\$4,595.82) | (\$4,595.32) |
| 4884-000 | Realized Gains | \$0.00 | \$0.00 | (\$4,334,617.51) | (\$4,334,617.51) |
| 4885-000 | Realized Losses | \$0.00 | \$766,456.84 | \$0.00 | \$766,456.84 |
| 4886-000 | Unrealized Gains | \$0.00 | \$577,936.58 | (\$8,995,142.16) | (\$8,417,205.58) |
| 4887-000 | Unrealized Losses | \$0.00 | \$2,855,493.43 | (\$522,825.18) | \$2,332,668.25 |
| 4891-000 | Member Deductions | \$0.00 | \$0.00 | (\$1,986,944.22) | (\$1,986,944.22) |
| 4892-000 | Transfers from Other Systems | \$0.00 | \$0.00 | (\$234,121.03) | (\$234,121.03) |
| 4893-000 | Makeups and Buybacks - Single Pay | \$0.00 | \$0.00 | (\$26,690.82) | (\$26,690.82) |
| 4893-001 | Buybacks & Makeups - Periodic Pay | \$0.00 | \$300.00 | (\$4,061.98) | (\$3,761.98) |
| 4894-000 | Pension Fund Appropriation | \$0.00 | \$0.00 | (\$6,268,103.00) | (\$6,268,103.00) |
| 4898-000 | 3(8)(c) Reimbursements | \$0.00 | \$0.00 | (\$431,478.95) | (\$431,478.95) |
| 4899-000 | Mass. COLA Reimbursement | \$0.00 | \$0.00 | (\$21,788.82) | (\$21,788.82) |
| 4900-000 | Member Payments from Rollovers | \$0.00 | \$0.00 | (\$13,850.60) | (\$13,850.60) |
| Totals : | | \$0.00 | \$4,201,787.76 | (\$24,917,757.97) | (\$20,715,970.21) |

Disbursements

| | | | | | |
|----------|-------------------------------------|--------|--------------|--------------|--------------|
| 5118-000 | Board Stipends | \$0.00 | \$15,458.31 | \$0.00 | \$15,458.31 |
| 5119-000 | Salaries and Wages | \$0.00 | \$186,842.24 | \$0.00 | \$186,842.24 |
| 5119-001 | Payroll Taxes | \$0.00 | \$3,668.76 | \$0.00 | \$3,668.76 |
| 5119-002 | Health & Life Insurance | \$0.00 | \$24,743.34 | \$0.00 | \$24,743.34 |
| 5304-000 | Management Fees | \$0.00 | \$383,338.97 | (\$1,004.24) | \$382,334.73 |
| 5305-000 | Custodial Fees | \$0.00 | \$8,789.09 | \$0.00 | \$8,789.09 |
| 5307-000 | Investment Consultant | \$0.00 | \$17,125.40 | \$0.00 | \$17,125.40 |
| 5308-000 | Legal | \$0.00 | \$11,193.00 | \$0.00 | \$11,193.00 |
| 5310-000 | Insurance | \$0.00 | \$11,527.00 | \$0.00 | \$11,527.00 |
| 5311-000 | Service Contracts-Admin & Equipme | \$0.00 | \$30,532.40 | \$0.00 | \$30,532.40 |
| 5311-001 | Service Contracts-Admin | \$0.00 | \$1,360.00 | \$0.00 | \$1,360.00 |
| 5312-000 | Rent Expense | \$0.00 | \$13,863.87 | \$0.00 | \$13,863.87 |
| 5316-000 | Actuarial Study Expense | \$0.00 | \$3,500.00 | \$0.00 | \$3,500.00 |
| 5317-000 | Accounting, Audit Expense | \$0.00 | \$18,000.00 | \$0.00 | \$18,000.00 |
| 5320-000 | Education and Training | \$0.00 | \$1,959.00 | (\$150.00) | \$1,809.00 |
| 5589-001 | Administrative Exp. - Various | \$0.00 | \$1,433.03 | \$0.00 | \$1,433.03 |
| 5589-002 | Equipment & Software Maint. Service | \$0.00 | \$956.35 | \$0.00 | \$956.35 |
| 5589-003 | Dues | \$0.00 | \$400.00 | \$0.00 | \$400.00 |
| 5589-004 | Office Supplies | \$0.00 | \$977.94 | (\$31.69) | \$946.25 |
| 5589-005 | Postage | \$0.00 | \$2,903.11 | \$0.00 | \$2,903.11 |

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| 5589-007 | Utilities | \$0.00 | \$3,651.46 | \$0.00 | \$3,651.46 |
| 5589-012 | Board Election | \$0.00 | \$247.48 | \$0.00 | \$247.48 |
| 5599-001 | Furniture & Equipment purchases | \$0.00 | \$605.88 | \$0.00 | \$605.88 |
| 5599-706 | Online Resources | \$0.00 | \$1,319.40 | \$0.00 | \$1,319.40 |
| 5719-000 | Travel | \$0.00 | \$2,812.93 | \$0.00 | \$2,812.93 |
| 5750-000 | Annuities Paid | \$0.00 | \$1,198,897.69 | \$0.00 | \$1,198,897.69 |
| 5751-000 | Pensions Paid | \$0.00 | \$5,238,833.51 | \$0.00 | \$5,238,833.51 |
| 5755-000 | 3(8)(c) Reimbursements to Other Sys | \$0.00 | \$848,712.30 | \$0.00 | \$848,712.30 |
| 5756-000 | Transfers to Other Systems | \$0.00 | \$220,938.67 | \$0.00 | \$220,938.67 |
| 5757-000 | Refunds to Members | \$0.00 | \$209,919.29 | \$0.00 | \$209,919.29 |
| | Totals : | \$0.00 | \$8,464,510.42 | (\$1,185.93) | \$8,463,324.49 |
| | Grand Totals : | \$0.00 | \$98,902,631.58 | (\$98,902,631.58) | \$0.00 |