

**Franklin Regional Retirement System**  
**Full Trial Balance - Pre-Adjusting/Pre-Closing**  
**2017**

Ending date as of: Thursday, November 30, 2017

			Beginning Balance	Debits	Credits	Balance
<u>Assets</u>						
1041-003	Unibank Checking	#7710077251	\$2,670.30	\$11,277,919.30	(\$11,278,578.36)	\$2,011.24
1041-004	Unibank Mmarket	#7710077269	\$82,526.06	\$16,930,817.23	(\$16,713,894.33)	\$299,448.96
1041-005	Unibank Card	#7710227773	\$1,740.09	\$2,257.31	(\$1,997.23)	\$2,000.17
1042-002	Cash - Systematic		\$151,197.63	\$7,263,561.60	(\$7,296,401.46)	\$118,357.77
1042-003	Cash - Seizert		\$315,629.82	\$3,930,983.35	(\$4,007,245.62)	\$239,367.55
1042-004	Cash - Polen		\$281,341.46	\$2,467,299.46	(\$2,534,290.25)	\$214,350.67
1042-005	Cash - O'Shaughnessy		\$92,770.98	\$7,043,993.78	(\$6,997,987.14)	\$138,777.62
1099-000	Petty Cash		\$50.00	\$0.00	\$0.00	\$50.00
1170-002	Equities - Systematic		\$7,238,206.53	\$7,348,826.43	(\$7,285,638.77)	\$7,301,394.19
1170-003	Equities - Seizert		\$7,207,173.80	\$3,301,466.09	(\$3,860,191.58)	\$6,648,448.31
1170-004	Equities - Polen		\$7,144,093.59	\$3,320,370.86	(\$1,809,653.40)	\$8,654,811.05
1170-005	Equities - O'Shaughnessy		\$8,306,473.80	\$6,851,382.34	(\$6,214,441.68)	\$8,943,414.46
1172-000	Daruma Pooled		\$5,972,550.00	\$230,423.00	(\$6,202,973.00)	\$0.00
1172-001	Aberdeen Pooled		\$0.00	\$7,820,545.60	(\$163,468.74)	\$7,657,076.86
1173-000	PRIT International Equity		\$5,677,427.06	\$1,914,698.37	(\$145,214.85)	\$7,446,910.58
1181-000	IR&M Pooled Bond Fund		\$15,900,782.39	\$1,656,159.24	(\$90,439.31)	\$17,466,502.32
1194-001	PRIT Real Estate Fund		\$12,747,886.73	\$1,403,983.93	\$0.00	\$14,151,870.66
1198-000	Cash - PRIT		\$0.00	\$1,500,004.17	(\$1,500,004.17)	\$0.00
1199-000	PRIT CORE Fund		\$57,216,392.90	\$9,116,524.92	(\$1,370,000.00)	\$64,962,917.82
1350-000	Pre-paid Expenses		\$6,692.72	\$1,125.00	(\$6,692.72)	\$1,125.00
1398-000	Accounts Receivable		\$300.00	\$0.00	(\$300.00)	\$0.00
1398-001	Appropriations Receivable		\$134,516.98	\$6,713,243.56	(\$6,675,195.30)	\$172,565.24
1398-002	Deductions Receivable		\$190,598.23	\$1,128.64	(\$191,909.49)	(\$182.62)
1550-000	Interest/Dividend Due and Accrued		\$1,600.41	\$0.00	(\$1,600.41)	\$0.00
	<b>Totals :</b>		<b>\$128,672,621.48</b>	<b>\$100,096,714.18</b>	<b>(\$84,348,117.81)</b>	<b>\$144,421,217.85</b>

Liabilities

2020-000	Accounts Payable		(\$1,622,175.01)	\$91,373.28	\$0.00	(\$1,530,801.73)
2070-000	Federal W/H tax payable		\$0.00	\$42,809.28	(\$42,809.28)	\$0.00
	<b>Totals :</b>		<b>(\$1,622,175.01)</b>	<b>\$134,182.56</b>	<b>(\$42,809.28)</b>	<b>(\$1,530,801.73)</b>

Funds

3293-000	Annuity Savings Fund		(\$28,830,926.14)	\$1,741,022.72	(\$3,458.49)	(\$27,093,361.91)
3294-000	Annuity Reserve Fund		(\$9,736,489.05)	\$0.00	(\$1,740,992.18)	(\$11,477,481.23)
3296-000	Pension Fund		(\$3,038,644.09)	\$0.00	(\$3,552,348.00)	(\$6,590,992.09)
3297-000	Pension Reserve Fund		(\$85,444,387.19)	\$3,555,806.49	\$0.00	(\$81,888,580.70)
	<b>Totals :</b>		<b>(\$127,050,446.47)</b>	<b>\$5,296,829.21</b>	<b>(\$5,296,798.67)</b>	<b>(\$127,050,415.93)</b>

Receipts

**Franklin Regional Retirement System**  
**Full Trial Balance - Pre-Adjusting/Pre-Closing**  
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		Beginning Balance	Debits	Credits	Balance
4820-000	Investment Income (EOY only)	\$0.00	\$1,600.41	\$0.00	\$1,600.41
4821-000	Investment Income Received	\$0.00	\$0.00	(\$2,333,461.07)	(\$2,333,461.07)
4821-002	Dividend Income Received	\$0.00	\$0.00	(\$441,508.20)	(\$441,508.20)
4822-000	Interest not Refunded	\$0.00	\$0.00	(\$5,262.10)	(\$5,262.10)
4825-000	Miscellaneous Income	\$0.00	\$0.50	(\$4,628.08)	(\$4,627.58)
4884-000	Realized Gains	\$0.00	\$0.01	(\$5,704,259.39)	(\$5,704,259.38)
4885-000	Realized Losses	\$0.00	\$1,010,032.62	\$0.00	\$1,010,032.62
4886-000	Unrealized Gains	\$0.00	\$789,662.69	(\$12,912,044.39)	(\$12,122,381.70)
4887-000	Unrealized Losses	\$0.00	\$3,242,854.27	(\$1,151,526.57)	\$2,091,327.70
4891-000	Member Deductions	\$0.00	\$0.00	(\$2,771,867.14)	(\$2,771,867.14)
4892-000	Transfers from Other Systems	\$0.00	\$0.00	(\$422,899.41)	(\$422,899.41)
4893-000	Makeups and Buybacks - Single Pay	\$0.00	\$0.00	(\$32,102.46)	(\$32,102.46)
4893-001	Buybacks & Makeups - Periodic Pay	\$0.00	\$300.00	(\$4,061.98)	(\$3,761.98)
4894-000	Pension Fund Appropriation	\$0.00	\$105,139.50	(\$6,268,103.00)	(\$6,162,963.50)
4895-000	Pension Reserve Appropriation	\$0.00	\$0.00	(\$3,796.56)	(\$3,796.56)
4898-000	3(8)(c) Reimbursements	\$0.00	\$0.00	(\$431,478.95)	(\$431,478.95)
4899-000	Mass. COLA Reimbursement	\$0.00	\$0.00	(\$21,788.82)	(\$21,788.82)
4900-000	Member Payments from Rollovers	\$0.00	\$0.00	(\$17,197.85)	(\$17,197.85)
<b>Totals :</b>		<b>\$0.00</b>	<b>\$5,149,590.00</b>	<b>(\$32,525,985.97)</b>	<b>(\$27,376,395.97)</b>

Disbursements

5118-000	Board Stipends	\$0.00	\$22,083.30	\$0.00	\$22,083.30
5119-000	Salaries and Wages	\$0.00	\$268,585.72	\$0.00	\$268,585.72
5119-001	Payroll Taxes	\$0.00	\$5,113.20	\$0.00	\$5,113.20
5119-002	Health & Life Insurance	\$0.00	\$33,430.08	\$0.00	\$33,430.08
5304-000	Management Fees	\$0.00	\$574,289.97	(\$1,004.24)	\$573,285.73
5305-000	Custodial Fees	\$0.00	\$13,320.44	\$0.00	\$13,320.44
5307-000	Investment Consultant	\$0.00	\$25,875.40	\$0.00	\$25,875.40
5308-000	Legal	\$0.00	\$17,280.77	\$0.00	\$17,280.77
5310-000	Insurance	\$0.00	\$11,527.00	\$0.00	\$11,527.00
5311-000	Service Contracts-Admin & Equipme	\$0.00	\$30,851.75	(\$302.85)	\$30,548.90
5311-001	Service Contracts-Admin	\$0.00	\$1,920.00	\$0.00	\$1,920.00
5312-000	Rent Expense	\$0.00	\$18,485.16	\$0.00	\$18,485.16
5316-000	Actuarial Study Expense	\$0.00	\$3,500.00	\$0.00	\$3,500.00
5317-000	Accounting, Audit Expense	\$0.00	\$18,000.00	\$0.00	\$18,000.00
5320-000	Education and Training	\$0.00	\$2,259.00	(\$150.00)	\$2,109.00
5589-001	Administrative Exp. - Various	\$0.00	\$1,606.59	\$0.00	\$1,606.59
5589-002	Equipment & Software Maint. Service	\$0.00	\$1,261.35	(\$7.50)	\$1,253.85
5589-003	Dues	\$0.00	\$410.00	\$0.00	\$410.00
5589-004	Office Supplies	\$0.00	\$1,666.17	(\$31.69)	\$1,634.48

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5589-005	Postage	\$0.00	\$3,190.11	\$0.00	\$3,190.11
5589-007	Utilities	\$0.00	\$4,865.64	\$0.00	\$4,865.64
5589-012	Board Election	\$0.00	\$375.91	\$0.00	\$375.91
5599-001	Furniture & Equipment purchases	\$0.00	\$1,039.83	\$0.00	\$1,039.83
5599-706	Online Resources	\$0.00	\$1,463.40	\$0.00	\$1,463.40
5719-000	Travel	\$0.00	\$3,087.94	\$0.00	\$3,087.94
5750-000	Annuities Paid	\$0.00	\$1,668,523.77	\$0.00	\$1,668,523.77
5751-000	Pensions Paid	\$0.00	\$7,291,508.75	(\$0.10)	\$7,291,508.65
5755-000	3(8)(c) Reimbursements to Other Sys	\$0.00	\$860,492.48	\$0.00	\$860,492.48
5756-000	Transfers to Other Systems	\$0.00	\$337,652.40	(\$30.54)	\$337,621.86
5757-000	Refunds to Members	\$0.00	\$314,337.56	(\$80.99)	\$314,256.57
	<b>Totals :</b>	<b>\$0.00</b>	<b>\$11,538,003.69</b>	<b>(\$1,607.91)</b>	<b>\$11,536,395.78</b>
	<b>Grand Totals :</b>	<b>\$0.00</b>	<b>\$122,215,319.64</b>	<b>(\$122,215,319.64)</b>	<b>\$0.00</b>