

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of December 31, 2017

	Target		Actual		Use this	
	Allocation	Dollars	Dollars	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	65,254,358.40	64,656,001.91 *	44.6%	(598,356.49)	-0.90%
PRIT International	5.0%	7,250,484.27	7,582,469.44	5.2%	331,985.17	3.85%
PRIT Real Estate	10.0%	14,500,968.53	14,338,949.07	9.9%	(162,019.46)	-1.01%
O'Shaughnessy	6.0%	8,700,581.12	9,359,079.86	6.5%	658,498.74	7.69%
Polen	6.0%	8,700,581.12	8,893,603.26	6.1%	193,022.14	1.64%
Seizert	5.0%	7,250,484.27	6,982,748.59	4.8%	(267,735.68)	-4.17%
Aberdeen	5.0%	7,250,484.27	7,647,245.01	5.3%	396,760.74	5.66%
Systematic	5.0%	7,250,484.27	7,456,352.25	5.1%	205,867.98	1.96%
IR&M	13.0%	18,851,259.09	17,550,548.20	12.1%	(1,300,710.89)	-7.44%
Cash	0.0%	-	542,687.75	0.4%	542,687.75	100.00%

Total (investment) assets:	145,009,685.34
Jan. 1 2016 Actuarial Liability	171,142,677.00
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00
Jan. 1, 2008 Actuarial Liability:	105,972,317.00
Percent Funded:	84.7%

*\$722K withdrawn on 1/2/2018

Nov-17	143,439,241.23
Oct-17	142,394,110.80
Sep-17	142,307,095.02
Aug-17	139,547,109.67
Jul-17	140,730,228.64
Jun-17	134,219,608.08
May-17	131,938,760.88
Apr-17	131,893,564.98
Mar-17	131,293,158.64
Feb-17	130,656,707.74
Jan-17	128,411,104.40
Dec-16	128,338,215.69
Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47