

Franklin Regional Retirement System
Full Trial Balance - Pre-Adjusting/Pre-Closing
2017

Ending date as of: Sunday, December 31, 2017

| | | | Beginning Balance | Debits | Credits | Balance |
|---------------|-----------------------------------|-------------|-------------------------|-------------------------|--------------------------|-------------------------|
| <u>Assets</u> | | | | | | |
| 1041-003 | Unibank Checking | #7710077251 | \$2,670.30 | \$12,199,715.80 | (\$12,198,167.91) | \$4,218.19 |
| 1041-004 | Unibank Mmarket | #7710077269 | \$82,526.06 | \$18,088,155.78 | (\$17,634,212.44) | \$536,469.40 |
| 1041-005 | Unibank Card | #7710227773 | \$1,740.09 | \$2,997.27 | (\$2,737.20) | \$2,000.16 |
| 1042-002 | Cash - Systematic | | \$151,197.63 | \$8,051,972.08 | (\$8,120,846.96) | \$82,322.75 |
| 1042-003 | Cash - Seizert | | \$315,629.82 | \$4,008,948.11 | (\$4,007,302.55) | \$317,275.38 |
| 1042-004 | Cash - Polen | | \$281,341.46 | \$2,472,637.31 | (\$2,534,322.91) | \$219,655.86 |
| 1042-005 | Cash - O'Shaughnessy | | \$92,770.98 | \$7,360,787.41 | (\$7,407,042.10) | \$46,516.29 |
| 1099-000 | Petty Cash | | \$50.00 | \$0.00 | \$0.00 | \$50.00 |
| 1170-002 | Equities - Systematic | | \$7,238,206.53 | \$8,212,214.76 | (\$8,076,391.79) | \$7,374,029.50 |
| 1170-003 | Equities - Seizert | | \$7,207,173.80 | \$3,388,238.77 | (\$3,929,939.36) | \$6,665,473.21 |
| 1170-004 | Equities - Polen | | \$7,144,093.59 | \$3,339,507.21 | (\$1,809,653.40) | \$8,673,947.40 |
| 1170-005 | Equities - O'Shaughnessy | | \$8,306,473.80 | \$7,452,613.69 | (\$6,446,523.92) | \$9,312,563.57 |
| 1172-000 | Daruma Pooled | | \$5,972,550.00 | \$230,423.00 | (\$6,202,973.00) | \$0.00 |
| 1172-001 | Aberdeen Pooled | | \$0.00 | \$7,820,545.60 | (\$173,300.59) | \$7,647,245.01 |
| 1173-000 | PRIT International Equity | | \$5,677,427.06 | \$2,050,257.23 | (\$145,214.85) | \$7,582,469.44 |
| 1181-000 | IR&M Pooled Bond Fund | | \$15,900,782.39 | \$1,740,205.12 | (\$90,439.31) | \$17,550,548.20 |
| 1194-001 | PRIT Real Estate Fund | | \$12,747,886.73 | \$1,591,062.34 | \$0.00 | \$14,338,949.07 |
| 1198-000 | Cash - PRIT | | \$0.00 | \$1,500,004.17 | (\$1,500,004.17) | \$0.00 |
| 1199-000 | PRIT CORE Fund | | \$57,216,392.90 | \$10,256,609.01 | (\$2,095,000.00) | \$65,378,001.91 |
| 1350-000 | Pre-paid Expenses | | \$6,692.72 | \$7,181.83 | (\$6,692.72) | \$7,181.83 |
| 1398-000 | Accounts Receivable | | \$300.00 | \$0.00 | (\$300.00) | \$0.00 |
| 1398-001 | Appropriations Receivable | | \$134,516.98 | \$6,713,243.56 | (\$6,841,250.05) | \$6,510.49 |
| 1398-002 | Deductions Receivable | | \$190,598.23 | \$1,311.20 | (\$192,111.50) | (\$202.07) |
| 1550-000 | Interest/Dividend Due and Accrued | | \$1,600.41 | \$0.00 | (\$1,600.41) | \$0.00 |
| | Totals : | | \$128,672,621.48 | \$106,488,631.25 | (\$89,416,027.14) | \$145,745,225.59 |

Liabilities

| | | | | | | |
|----------|-------------------------|--|-------------------------|---------------------|----------------------|-------------------------|
| 2020-000 | Accounts Payable | | (\$1,622,175.01) | \$91,373.28 | (\$671.89) | (\$1,531,473.62) |
| 2070-000 | Federal W/H tax payable | | \$0.00 | \$42,880.95 | (\$42,880.95) | \$0.00 |
| | Totals : | | (\$1,622,175.01) | \$134,254.23 | (\$43,552.84) | (\$1,531,473.62) |

Funds

| | | | | | | |
|----------|----------------------|--|---------------------------|-----------------------|-------------------------|---------------------------|
| 3293-000 | Annuity Savings Fund | | (\$28,830,926.14) | \$1,874,921.99 | (\$3,458.49) | (\$26,959,462.64) |
| 3294-000 | Annuity Reserve Fund | | (\$9,736,489.05) | \$0.00 | (\$1,874,921.99) | (\$11,611,411.04) |
| 3296-000 | Pension Fund | | (\$3,038,644.09) | \$0.00 | (\$3,552,348.00) | (\$6,590,992.09) |
| 3297-000 | Pension Reserve Fund | | (\$85,444,387.19) | \$3,555,806.49 | \$0.00 | (\$81,888,580.70) |
| | Totals : | | (\$127,050,446.47) | \$5,430,728.48 | (\$5,430,728.48) | (\$127,050,446.47) |

Receipts

Franklin Regional Retirement System
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|-----------------|-----------------------------------|-------------------|-----------------------|--------------------------|--------------------------|
| 4820-000 | Investment Income (EOY only) | \$0.00 | \$1,600.41 | \$0.00 | \$1,600.41 |
| 4821-000 | Investment Income Received | \$0.00 | \$0.00 | (\$2,657,841.37) | (\$2,657,841.37) |
| 4821-002 | Dividend Income Received | \$0.00 | \$0.00 | (\$499,922.51) | (\$499,922.51) |
| 4822-000 | Interest not Refunded | \$0.00 | \$0.00 | (\$5,301.11) | (\$5,301.11) |
| 4825-000 | Miscellaneous Income | \$0.00 | \$0.50 | (\$4,628.08) | (\$4,627.58) |
| 4884-000 | Realized Gains | \$0.00 | \$0.01 | (\$6,117,287.44) | (\$6,117,287.43) |
| 4885-000 | Realized Losses | \$0.00 | \$1,313,775.59 | \$0.00 | \$1,313,775.59 |
| 4886-000 | Unrealized Gains | \$0.00 | \$852,932.99 | (\$14,468,635.32) | (\$13,615,702.33) |
| 4887-000 | Unrealized Losses | \$0.00 | \$3,367,843.58 | (\$1,339,555.25) | \$2,028,288.33 |
| 4891-000 | Member Deductions | \$0.00 | \$33.28 | (\$3,010,935.40) | (\$3,010,902.12) |
| 4892-000 | Transfers from Other Systems | \$0.00 | \$0.00 | (\$444,689.46) | (\$444,689.46) |
| 4893-000 | Makeups and Buybacks - Single Pay | \$0.00 | \$0.00 | (\$33,699.33) | (\$33,699.33) |
| 4893-001 | Buybacks & Makeups - Periodic Pay | \$0.00 | \$300.00 | (\$4,061.98) | (\$3,761.98) |
| 4894-000 | Pension Fund Appropriation | \$0.00 | \$105,139.50 | (\$6,268,103.00) | (\$6,162,963.50) |
| 4895-000 | Pension Reserve Appropriation | \$0.00 | \$0.00 | (\$3,796.56) | (\$3,796.56) |
| 4898-000 | 3(8)(c) Reimbursements | \$0.00 | \$0.00 | (\$431,478.95) | (\$431,478.95) |
| 4899-000 | Mass. COLA Reimbursement | \$0.00 | \$0.00 | (\$21,788.82) | (\$21,788.82) |
| 4900-000 | Member Payments from Rollovers | \$0.00 | \$0.00 | (\$17,197.85) | (\$17,197.85) |
| Totals : | | \$0.00 | \$5,641,625.86 | (\$35,328,922.43) | (\$29,687,296.57) |

Disbursements

| | | | | | |
|----------|-------------------------------------|--------|--------------|--------------|--------------|
| 5118-000 | Board Stipends | \$0.00 | \$24,291.63 | \$0.00 | \$24,291.63 |
| 5119-000 | Salaries and Wages | \$0.00 | \$291,941.00 | \$0.00 | \$291,941.00 |
| 5119-001 | Payroll Taxes | \$0.00 | \$5,471.82 | \$0.00 | \$5,471.82 |
| 5119-002 | Health & Life Insurance | \$0.00 | \$33,430.08 | \$0.00 | \$33,430.08 |
| 5304-000 | Management Fees | \$0.00 | \$657,407.00 | (\$1,004.24) | \$656,402.76 |
| 5305-000 | Custodial Fees | \$0.00 | \$13,320.44 | \$0.00 | \$13,320.44 |
| 5307-000 | Investment Consultant | \$0.00 | \$25,875.40 | \$0.00 | \$25,875.40 |
| 5308-000 | Legal | \$0.00 | \$17,928.77 | \$0.00 | \$17,928.77 |
| 5310-000 | Insurance | \$0.00 | \$11,527.00 | \$0.00 | \$11,527.00 |
| 5311-000 | Service Contracts-Admin & Equipme | \$0.00 | \$30,913.34 | (\$622.20) | \$30,291.14 |
| 5311-001 | Service Contracts-Admin | \$0.00 | \$2,080.00 | \$0.00 | \$2,080.00 |
| 5312-000 | Rent Expense | \$0.00 | \$18,485.16 | \$0.00 | \$18,485.16 |
| 5316-000 | Actuarial Study Expense | \$0.00 | \$3,500.00 | \$0.00 | \$3,500.00 |
| 5317-000 | Accounting, Audit Expense | \$0.00 | \$18,000.00 | \$0.00 | \$18,000.00 |
| 5320-000 | Education and Training | \$0.00 | \$2,259.00 | (\$150.00) | \$2,109.00 |
| 5589-001 | Administrative Exp. - Various | \$0.00 | \$1,621.59 | \$0.00 | \$1,621.59 |
| 5589-002 | Equipment & Software Maint. Service | \$0.00 | \$1,261.35 | (\$7.50) | \$1,253.85 |
| 5589-003 | Dues | \$0.00 | \$410.00 | \$0.00 | \$410.00 |
| 5589-004 | Office Supplies | \$0.00 | \$1,855.09 | (\$31.69) | \$1,823.40 |

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| 5589-005 | Postage | \$0.00 | \$3,190.11 | \$0.00 | \$3,190.11 |
| 5589-007 | Utilities | \$0.00 | \$5,050.85 | \$0.00 | \$5,050.85 |
| 5589-012 | Board Election | \$0.00 | \$410.69 | \$0.00 | \$410.69 |
| 5599-001 | Furniture & Equipment purchases | \$0.00 | \$1,039.83 | \$0.00 | \$1,039.83 |
| 5599-111 | Computers | \$0.00 | \$739.80 | \$0.00 | \$739.80 |
| 5599-706 | Online Resources | \$0.00 | \$1,463.40 | \$0.00 | \$1,463.40 |
| 5719-000 | Travel | \$0.00 | \$3,101.10 | \$0.00 | \$3,101.10 |
| 5750-000 | Annuities Paid | \$0.00 | \$1,826,874.12 | (\$968.51) | \$1,825,905.61 |
| 5751-000 | Pensions Paid | \$0.00 | \$7,980,458.84 | (\$4,276.17) | \$7,976,182.67 |
| 5755-000 | 3(8)(c) Reimbursements to Other Sys | \$0.00 | \$860,492.48 | \$0.00 | \$860,492.48 |
| 5756-000 | Transfers to Other Systems | \$0.00 | \$372,028.11 | (\$30.54) | \$371,997.57 |
| 5757-000 | Refunds to Members | \$0.00 | \$314,734.91 | (\$80.99) | \$314,653.92 |
| | Totals : | \$0.00 | \$12,531,162.91 | (\$7,171.84) | \$12,523,991.07 |
| | Grand Totals : | \$0.00 | \$130,226,402.73 | (\$130,226,402.73) | \$0.00 |