



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System International Equity Account February 01, 2018 to February 28, 2018

	Month To Date	Fiscal Year To Date	Calendar Year To Date
<b>Your beginning net asset value for the period was:</b>	7,956,447.08	6,509,019.17	7,582,469.44
Your change in investment value for the period was:	(331,206.25)	741,221.66	42,771.39
Your exchanges from (to) the Cash Fund for the period were:	0.00	375,000.00	0.00
<b>Your ending net asset value for the period was:</b>	<b>7,625,240.83</b>	<b>7,625,240.83</b>	<b>7,625,240.83</b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	11,365.22	83,246.74	15,758.31
Less Management Fees:	(1,421.77)	(11,354.11)	(2,944.42)
Net Investment Income:	9,943.45	71,892.63	12,813.89
Net Fund Unrealized Gains/Losses:	(354,073.21)	484,951.00	(10,201.84)
Net Fund Realized Gains/Losses:	12,923.51	184,378.03	40,159.34
<b>Net Change in Investment Value as Above:</b>	<b>(331,206.25)</b>	<b>741,221.66</b>	<b>42,771.39</b>

As of February 28, 2018 the net asset value of your investment in the International Equity Account was: **\$7,625,240.83**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
*A detailed statement of your account is attached to this summary sheet.*