

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of February 28, 2018

	Target		Actual		\$ over/(under)
	Allocation	Dollars	Dollars	Allocation	
PRIT	45.0%	64,537,953.96	63,659,193.97	44.4%	(878,759.99)
PRIT International	5.0%	7,170,883.77	7,625,240.83	5.3%	454,357.06
PRIT Real Estate	10.0%	14,341,767.55	14,181,833.78	9.9%	(159,933.77)
O'Shaughnessy	6.0%	8,605,060.53	9,498,055.93	6.6%	892,995.40
Polen	6.0%	8,605,060.53	9,349,422.03	6.5%	744,361.50
Seizert	5.0%	7,170,883.77	7,189,488.22	5.0%	18,604.45
Aberdeen	5.0%	7,170,883.77	7,269,891.12	5.1%	99,007.35
Systematic	5.0%	7,170,883.77	7,157,289.47	5.0%	(13,594.30)
IR&M	13.0%	18,644,297.81	17,215,072.32	12.0%	(1,429,225.49)
Cash	0.0%	-	272,187.80	0.2%	272,187.80

Total (investment) assets:	143,417,675.47	
Jan. 1 2016 Actuarial Liability	171,142,677.00	*\$742K withdrawn on 3/1/2018
Jan. 1 2014 Actuarial Liability	151,531,013.00	
Jan. 1 2012 Actuarial Liability	135,323,194.00	
Jan. 1 2010 Actuarial Liability	119,349,250.00	
Jan. 1, 2008 Actuarial Liability:	105,972,317.00	
Percent Funded:	83.8%	

Jan-18	148,327,676.16
Dec-17	145,009,685.34
Nov-17	143,439,241.23
Oct-17	142,394,110.80
Sep-17	142,307,095.02
Aug-17	139,547,109.67
Jul-17	140,730,228.64
Jun-17	134,219,608.08
May-17	131,938,760.88
Apr-17	131,893,564.98
Mar-17	131,293,158.64
Feb-17	130,656,707.74
Jan-17	128,411,104.40
Dec-16	128,338,215.69
Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47